

Company Registration No. 02897298 (England and Wales)

**MURCOM LIMITED**

**COMPANY REGISTRATION NO. 2897298 (ENGLAND AND WALES)**

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2014**

**MURCOM LIMITED**  
**COMPANY REGISTRATION NO. 2897298 (ENGLAND AND WALES)**  
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**MURCOM LIMITED**  
**COMPANY REGISTRATION NO. 2897298 (ENGLAND AND WALES)**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2014**

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Intangible assets	2		1		1
Tangible assets	2		18,201		21,881
			<u>18,202</u>		<u>21,882</u>
<b>Current assets</b>					
Stocks		6,345		5,370	
Debtors		156,663		164,435	
Cash at bank and in hand		247		467	
		<u>163,255</u>		<u>170,272</u>	
<b>Creditors: amounts falling due within one year</b>	3	(313,328)		(327,972)	
<b>Net current liabilities</b>			<u>(150,073)</u>		<u>(157,700)</u>
<b>Total assets less current liabilities</b>			<u>(131,871)</u>		<u>(135,818)</u>
<b>Capital and reserves</b>					
Called up share capital	4		41,000		41,000
Profit and loss account			<u>(172,871)</u>		<u>(176,818)</u>
<b>Shareholders' funds</b>			<u>(131,871)</u>		<u>(135,818)</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 September 2014

Mr C K Murphy  
**Director**

**Company Registration No. 02897298**

**MURCOM LIMITED**  
**COMPANY REGISTRATION NO. 2897298 (ENGLAND AND WALES)**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.4 Goodwill**

Goodwill of £1, which was purchased in the period ended 31 March 1995, is included at cost.

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

**1.6 Stock**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**1.7 Deferred taxation**

Full provision is made, at rates that are expected to apply in periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date, in respect of all timing differences which have arisen but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements. Deferred tax is measured on a non-discounted basis. Deferred tax assets are only recognised where they arise from timing differences and where their recoverability in the short term is regarded as more likely than not.

**1.8 Going concern**

The financial statements have been prepared on a going concern basis which assumes that the company has adequate financial support and resources to enable it to continue in operational existence for the foreseeable future, this is due to the ongoing support of the company's bankers and invoice discount finance providers.

**MURCOM LIMITED**  
**COMPANY REGISTRATION NO. 2897298 (ENGLAND AND WALES)**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2013 & at 31 March 2014	1	115,924	115,925
<b>Depreciation</b>			
At 1 April 2013	-	94,043	94,043
Charge for the year	-	3,680	3,680
At 31 March 2014	-	97,723	97,723
<b>Net book value</b>			
At 31 March 2014	1	18,201	18,202
At 31 March 2013	1	21,881	21,882

**3 Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £138,808 (2013 - £149,972).

**4 Share capital**

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
41,000 Ordinary of £1 each	41,000	41,000

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