

Company Registration No. 2897298 (England and Wales)

**MURCOM LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 30 JUNE 2008**

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COMPANIES HOUSE

**MURCOM LIMITED**

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# MURCOM LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Intangible assets	2		1		1
Tangible assets	2		43,038		47,720
			<u>43,039</u>		<u>47,721</u>
<b>Current assets</b>					
Stocks		5,107		6,635	
Debtors		212,095		209,470	
Cash at bank and in hand		291		265	
		<u>217,493</u>		<u>216,370</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(254,956)</u>		<u>(253,464)</u>	
<b>Net current liabilities</b>			<u>(37,463)</u>		<u>(37,094)</u>
<b>Total assets less current liabilities</b>			5,576		10,627
<b>Creditors: amounts falling due after more than one year</b>			-		(5,448)
			<u>5,576</u>		<u>5,179</u>
<b>Capital and reserves</b>					
Called up share capital	4	41,000		41,000	
Profit and loss account		<u>(35,424)</u>		<u>(35,821)</u>	
<b>Shareholders' funds</b>			<u>5,576</u>		<u>5,179</u>

# MURCOM LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2008

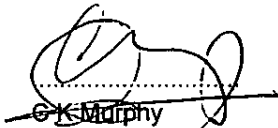
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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 18/12/2008

  
G. K. Murphy  
Director

# MURCOM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 JUNE 2008

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Goodwill of £1, which was purchased in the period ended 31 March 1995, is included at cost.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	
Computer equipment	15% on reducing balance
Fixtures, fittings & equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

#### 1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### 1.7 Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### 1.8 Deferred taxation

Full provision is made, at rates that are expected to apply in periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date, in respect of all timing differences which have arisen but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements. Deferred tax is measured on a non-discounted basis. Deferred tax assets are only recognised where they arise from timing differences and where their recoverability in the short term is regarded as more likely than not.

#### 1.9 Going concern

The financial statements have been prepared on a going concern basis of accounting due to the continued support of the company's bankers.

# MURCOM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2008

### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
<b>Cost</b>			
At 1 April 2007	1	112,654	112,655
Additions	-	7,596	7,596
At 30 June 2008	1	120,250	120,251
<b>Depreciation</b>			
At 1 April 2007	-	64,934	64,934
Charge for the period	-	12,278	12,278
At 30 June 2008	-	77,212	77,212
<b>Net book value</b>			
At 30 June 2008	1	43,038	43,039
At 31 March 2007	1	47,720	47,721

### 3 Secured liabilities

The aggregate amount of creditors for which security has been given amounted to £117,840 (2007 - £87,861).

### 4 Share capital

	2008 £	2007 £
<b>Authorised</b>		
100,000 Ordinary of £1 each	100,000	100,000
<b>Allotted, called up and fully paid</b>		
41,000 Ordinary of £1 each	41,000	41,000

# MURCOM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE PERIOD ENDED 30 JUNE 2008**

### **5 Transactions with directors**

The following directors had interest free loans during the period. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2008	2007	in period
	£	£	£
C K Murphy	17,272	6,758	17,272
Mrs T J Murphy	17,272	6,758	17,272