

LITHO SUPPLIES GROUP LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2001



Company No. 2897063 (England and Wales)

LITHO SUPPLIES GROUP LIMITED

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LITHO SUPPLIES GROUP LIMITED

COMPANY INFORMATION

DIRECTORS

T F C Cooper
J G Mitchell

SECRETARY

J G Mitchell

REGISTERED OFFICE

Unit 4, Avon Trading Estate
Albert Road
St Philips
BRISTOL BS2 OXA

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 December 2001.

REVIEW OF THE BUSINESS

The company was dormant throughout the year. The expenses of the company have been met by the holding company. It is not envisaged that the company will trade in the foreseeable future.

DIRECTORS

The directors who served during the year ended 31 December 2001 were as follows:-

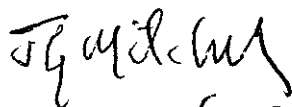
J P Byford (Resigned 2 May 2001)
T F C Cooper (Appointed 1 September 2001)
J G Mitchell

The directors had no shareholdings in the company during the year. The directors' shareholdings in Litho Supplies Plc, the ultimate parent undertaking, are disclosed in that Company's accounts.

AUDIT EXEMPTION

In accordance with S.388A of the Companies Act 1985, the company has taken advantage of the exemption available to dispense with the appointment of auditors.

By Order of the Board



J G Mitchell
Secretary

11 October 2002

LITHO SUPPLIES GROUP LIMITED

BALANCE SHEET

as at 31 December 2001

| | Note | 2001 £ | 2000 £ |
|-------------------------------------|------|------------|------------|
| Assets: | | | |
| Cash in hand | | 1 ===== | 1 ===== |
| Represented by: | | | |
| Share Capital Issued and Fully Paid | 2 | 1 ===== | 1 ===== |

The company was dormant throughout the financial year.

T F C Cooper
Director



11 October 2002

LITHO SUPPLIES GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2001

1. ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has not traded during the year and therefore no profit and loss account has been prepared.

The Group is a wholly owned subsidiary of Litho Supplies (UK) Limited, which in turn is a wholly owned subsidiary of its ultimate parent undertaking, Litho Supplies Plc. Litho Supplies Plc has published a group cash flow statement in compliance with Financial Reporting Standard No. 1. Accordingly, a cash flow statement is not presented in these accounts.

2. CALLED UP SHARE CAPITAL

As at 31 December 2001 and 31 December 2000

| | AUTHORISED | ALLOTTED, CALLED UP AND FULLY PAID |
|----------------------------|------------|---------------------------------------|
| | £ | £ |
| Ordinary shares of £1 each | 100 | 1 |
| | ===== | ===== |

3. ULTIMATE PARENT UNDERTAKING

The parent undertaking is Litho Supplies Plc. The group accounts for Litho Supplies Plc can be obtained from:-

Unit 4, Avon Trading Estate
Albert Road
St Philips
BRISTOL
BS2 OXA