



LITHO SUPPLIES GROUP LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2005



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LITHO SUPPLIES GROUP LIMITED

COMPANY INFORMATION

DIRECTORS

M J Hammond
J G Mitchell

SECRETARY

J G Mitchell

REGISTERED OFFICE

Unit 2, Chapel Way
Avon Valley Business Park
St Annes Park
BRISTOL
BS4 4EU

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 December 2005.

REVIEW OF THE BUSINESS

The company was dormant throughout the year. The expenses of the company have been met by the holding company. It is not envisaged that the company will trade in the foreseeable future.

DIRECTORS

The directors who served during the year ended 31 December 2005 were as follows:-

M J Hammond (Appointed 1 April 2005)
J G Mitchell

The directors had no shareholdings in the company during the year. The directors' shareholdings in Litho Supplies Plc, the ultimate parent undertaking, are disclosed in that Company's accounts.

AUDIT EXEMPTION

In accordance with S.388A of the Companies Act 1985, the company has taken advantage of the exemption available to dispense with the appointment of auditors.

By Order of the Board


J G Mitchell
Secretary

5 July 2006

LITHO SUPPLIES GROUP LIMITED

BALANCE SHEET

as at 31 December 2005

	Note	2005 £	2004 £
Assets:			
Cash in hand		1 =====	1 =====
Represented by:			
Share Capital Issued and Fully Paid	2	1 =====	1 =====

The company was dormant throughout the financial year.

- a. For the year ended 31 December 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with section 221, and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of Directors on 5 July 2006 and signed on their behalf by:


M. J. Hammond
Director

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2005

1. ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has not traded during the year and therefore no profit and loss account has been prepared.

The Group is a wholly owned subsidiary of Litho Supplies Plc. Litho Supplies Plc has published a group cash flow statement in compliance with Financial Reporting Standard No. 1. Accordingly, a cash flow statement is not presented in these accounts.

2. CALLED UP SHARE CAPITAL

As at 31 December 2005 and 31 December 2004

	AUTHORISED	ALLOTTED, CALLED UP AND FULLY PAID
	£	£
Ordinary shares of £1 each	100	1
	=====	=====

3. ULTIMATE PARENT UNDERTAKING

The parent undertaking is Litho Supplies Plc. The group accounts for Litho Supplies Plc can be obtained from:-

Unit 2, Chapel Way
Avon Valley Business Park
St Annes Park
BRISTOL
BS4 4EU