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DCD LONDON & MUTUAL PLC

MINUTES

MINUTES OF SHAREHOLDERS EXTRAORDINARY MEETING
OF DCD LONDON & MUTUAL PLC
HELD ON 10TH DECEMBER 2003 AT CHURCHILL HOUSE 142-146 OLD STREET
LONDON EC1V 9BW AT 9.30 AM

PRESENT:

SHABIR RADEREE - CHAIRMAN (SHAREHOLDER AND DIRECTOR)
CHRISTOPHER ST. CLAIR MORGAN (REPRESENTING DCD HOLDINGS LIMITED)
AHMED RADEREE (SHAREHOLDER AND DIRECTOR)
CHRISTOPHER SHELLEY (COMPANY SECRETARY)

DIRECTORS PRESENT:

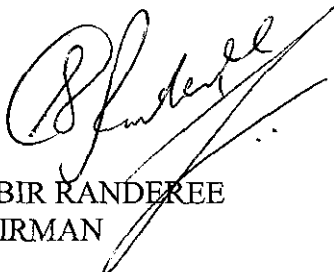
ZARIR VAKIL
JUNEID MANJOO
ISMAIL ESSACK

All members present agreeing that the meeting has been duly convened and the required Quorum was present, the chairman declared the meeting opened.

The notice of Extraordinary Meeting dated 19th November 2003, including the proposed resolution was tabled and after discussions it was **resolved** that:

"That the Memorandum and Articles of Association be altered so that the redemption date of the 3,000,000 Redeemable Preference Shares of £1 be changed from " 31 December 2003" to " 31 December 2004".

There being no further business the meeting closed at 10.00 a.m.



SHABIR RADEREE
CHAIRMAN

