

D & E PLASTICS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

D & E PLASTICS LIMITED
REGISTERED NUMBER: 02896828

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2016

		2016	2015
	Note	£	£
FIXED ASSETS			
Tangible assets	3	4,248	4,489
CURRENT ASSETS			
Stocks		3,415	3,415
Debtors		81,767	86,659
Cash at bank		15,586	42
		<u>100,768</u>	<u>90,116</u>
CREDITORS: amounts falling due within one year		<u>(96,796)</u>	<u>(90,848)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>3,972</u>	<u>(732)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>8,220</u></u>	<u><u>3,757</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>8,120</u>	<u>3,657</u>
SHAREHOLDERS' FUNDS		<u><u>8,220</u></u>	<u><u>3,757</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 31 July 2017.

Mr I Richards
Director

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Long-term leasehold land and buildings -	33% straight line
Plant and equipment -	20% straight line
Office equipment, fixtures and fittings -	20% straight line

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.8 Goodwill

Acquired goodwill is written off over a period of 5 years.

D & E PLASTICS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2015 and 31 October 2016	<u>6,750</u>
Amortisation	
At 1 November 2015 and 31 October 2016	<u>6,750</u>
Net book value	
At 31 October 2016	<u>-</u>
At 31 October 2015	<u>-</u>

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2015	202,416
Additions	<u>1,683</u>
At 31 October 2016	<u>204,099</u>
Depreciation	
At 1 November 2015	197,927
Charge for the year	<u>1,924</u>
At 31 October 2016	<u>199,851</u>
Net book value	
At 31 October 2016	<u>4,248</u>
At 31 October 2015	<u>4,489</u>

4. SHARE CAPITAL

	2016 £	2015 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>