

REGISTERED NUMBER: 02896499 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

FOR

CHURCH END BREWERY LIMITED

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FOR THE YEAR ENDED 30 JUNE 2019

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CHURCH END BREWERY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

DIRECTORS:

S M Elliott
R A Elliott

SECRETARY:

R A Elliott

REGISTERED OFFICE:

Ridge Lane
Nuneaton
Warwickshire
CV10 0RD

REGISTERED NUMBER:

02896499 (England and Wales)

ACCOUNTANTS:

Philip Barnes & Co Limited
Chartered Accountants
The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

CHURCH END BREWERY LIMITED (REGISTERED NUMBER: 02896499)**BALANCE SHEET**
30 JUNE 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		1,667
Tangible assets	5		<u>998,882</u>		<u>1,035,049</u>
			998,882		1,036,716
CURRENT ASSETS					
Stocks		71,627		72,565	
Debtors	6	55,936		45,335	
Cash at bank and in hand		<u>317,949</u>		<u>199,569</u>	
		445,512		317,469	
CREDITORS					
Amounts falling due within one year	7	<u>295,951</u>		<u>261,908</u>	
NET CURRENT ASSETS			<u>149,561</u>		<u>55,561</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,148,443		1,092,277
CREDITORS					
Amounts falling due after more than one year	8		(236,709)		(278,733)
PROVISIONS FOR LIABILITIES			<u>(35,600)</u>		<u>(39,350)</u>
NET ASSETS			<u>876,134</u>		<u>774,194</u>
CAPITAL AND RESERVES					
Called up share capital	10		1,000		1,000
Retained earnings			<u>875,134</u>		<u>773,194</u>
SHAREHOLDERS' FUNDS			<u>876,134</u>		<u>774,194</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 JUNE 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 13 November 2019 and were signed on its behalf by:

S M Elliott - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

1. STATUTORY INFORMATION

Church End Brewery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historic cost convention.

The significant accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line
Plant and machinery	- 33% reducing balance, 15% reducing balance, 10% reducing balance and straight line over 12 years
Fixtures and fittings	- 33% on cost and 15% reducing balance
Motor vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacture or completion.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES

The average number of employees during the year was 51 (2018 - 45) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2018	
and 30 June 2019	<u>30,000</u>
AMORTISATION	
At 1 July 2018	28,333
Amortisation for year	<u>1,667</u>
At 30 June 2019	<u>30,000</u>
NET BOOK VALUE	
At 30 June 2019	<u>-</u>
At 30 June 2018	<u>1,667</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 July 2018	931,468	406,470	171,542	34,372	1,543,852
Additions	-	1,396	3,402	9,451	14,249
Disposals	-	-	(2,981)	(6,029)	(9,010)
At 30 June 2019	<u>931,468</u>	<u>407,866</u>	<u>171,963</u>	<u>37,794</u>	<u>1,549,091</u>
DEPRECIATION					
At 1 July 2018	107,663	281,111	103,527	16,502	508,803
Charge for year	13,628	19,680	10,956	5,031	49,295
Eliminated on disposal	-	-	(2,405)	(5,484)	(7,889)
At 30 June 2019	<u>121,291</u>	<u>300,791</u>	<u>112,078</u>	<u>16,049</u>	<u>550,209</u>
NET BOOK VALUE					
At 30 June 2019	<u>810,177</u>	<u>107,075</u>	<u>59,885</u>	<u>21,745</u>	<u>998,882</u>
At 30 June 2018	<u>823,805</u>	<u>125,359</u>	<u>68,015</u>	<u>17,870</u>	<u>1,035,049</u>

Included in cost of land and buildings is freehold land of £ 250,000 (2018 - £ 250,000) which is not depreciated.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	48,137	35,521
Other debtors	<u>7,799</u>	<u>9,814</u>
	<u>55,936</u>	<u>45,335</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	42,355	41,325
Trade creditors	41,551	35,562
Taxation and social security	111,252	90,782
Other creditors	<u>100,793</u>	<u>94,239</u>
	<u>295,951</u>	<u>261,908</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Bank loans	<u>236,709</u>	<u>278,733</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans	<u>143,783</u>	<u>164,122</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

9. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	<u>279,064</u>	<u>320,058</u>

Mortgage on the freehold property, fixed and floating charges over the undertaking and all property and assets present and future.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.