

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

FOR

CHURCH END BREWERY LIMITED

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FOR THE YEAR ENDED 30 JUNE 2016

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CHURCH END BREWERY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTORS:

S M Elliott
R A Elliott

SECRETARY:

R A Elliott

REGISTERED OFFICE:

Ridge Lane
Nuneaton
Warwickshire
CV10 0RD

REGISTERED NUMBER:

02896499 (England and Wales)

ACCOUNTANTS:

Philip Barnes & Co Limited
Chartered Accountants
The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

CHURCH END BREWERY LIMITED (REGISTERED NUMBER: 02896499)**ABBREVIATED BALANCE SHEET**
30 JUNE 2016

| | | 2016 | | 2015 as restated | |
|--|-------|----------------|-----------------|---------------------|-----------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 21,667 | | - |
| Tangible assets | 3 | | <u>968,302</u> | | <u>684,894</u> |
| | | | 989,969 | | 684,894 |
| CURRENT ASSETS | | | | | |
| Stocks | | 59,166 | | 75,201 | |
| Debtors | | 37,633 | | 32,453 | |
| Cash at bank and in hand | | <u>145,943</u> | | <u>180,517</u> | |
| | | 242,742 | | 288,171 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | <u>240,614</u> | | <u>170,179</u> | |
| NET CURRENT ASSETS | | | <u>2,128</u> | | <u>117,992</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 992,097 | | 802,886 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 4 | | (360,596) | | (108,344) |
| PROVISIONS FOR LIABILITIES | | | <u>(36,650)</u> | | <u>(31,150)</u> |
| NET ASSETS | | | <u>594,851</u> | | <u>663,392</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 1,000 | | 1,000 |
| Profit and loss account | | | <u>593,851</u> | | <u>662,392</u> |
| SHAREHOLDERS' FUNDS | | | <u>594,851</u> | | <u>663,392</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 November 2016 and were signed on its behalf by:

S M Elliott - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|--|
| Freehold property | - 2% straight line |
| Plant and machinery | - 33% reducing balance, 15% reducing balance, 10% reducing balance and Straight line over 12 years |
| Fixtures and fittings | - 33% on cost and 15% reducing balance |
| Motor vehicles | - 25% reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacture or completion.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

| | |
|-----------------------|---------------|
| | Total £ |
| COST | |
| Additions | 30,000 |
| At 30 June 2016 | <u>30,000</u> |
| AMORTISATION | |
| Amortisation for year | 8,333 |
| At 30 June 2016 | <u>8,333</u> |
| NET BOOK VALUE | |
| At 30 June 2016 | <u>21,667</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016**3. TANGIBLE FIXED ASSETS**

| | Total £ |
|------------------------|------------------|
| COST | |
| At 1 July 2015 | 1,071,567 |
| Additions | 351,897 |
| Disposals | (30,997) |
| At 30 June 2016 | <u>1,392,467</u> |
| DEPRECIATION | |
| At 1 July 2015 | 386,673 |
| Charge for year | 42,616 |
| Eliminated on disposal | (5,124) |
| At 30 June 2016 | <u>424,165</u> |
| NET BOOK VALUE | |
| At 30 June 2016 | <u>968,302</u> |
| At 30 June 2015 | <u>684,894</u> |

4. CREDITORS

Creditors include an amount of £ 399,535 (2015 - £ 130,225) for which security has been given.

They also include the following debts falling due in more than five years:

| | 2016 £ | 2015 as restated £ |
|--------------------------|----------------|--------------------------|
| Repayable by instalments | <u>203,843</u> | <u>14,553</u> |

5. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | Nominal value: | 2016 £ | 2015 as restated £ |
|----------------------------------|----------|-------------------|--------------|--------------------------|
| Number: | Class: | | | |
| 1,000 | Ordinary | £1 | <u>1,000</u> | <u>1,000</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.