

KDS BLASTCLEANING AND PROTECTIVE COATINGS LTD.

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28TH FEBRUARY 2014



KDS BLASTCLEANING AND PROTECTIVE COATINGS LIMITED**COMPANY NO: 2895779 (ENGLAND AND WALES)****ABBREVIATED BALANCE SHEET AS AT 28TH FEBRUARY 2014**

	<u>Notes</u>	<u>2014</u> £	£	<u>2013</u> £	£
<u>Fixed Assets</u>					
Tangible Assets	2		337,064		306,115
<u>Current Assets</u>					
Debtors	3	61,495		40,687	
Cash at Bank and in Hand		30,490		26,936	
		<hr/>		<hr/>	
		91,985		67,623	
<u>Creditors:</u> Amounts falling due within one year		<hr/>		<hr/>	
		-44,727		-48,944	
<u>Net Current Assets</u>			47,258		18,679
			<hr/>		<hr/>
<u>Total Assets Less Current Liabilities</u>			384,322		324,794
<u>Creditors:</u> Amounts falling due after more that one year			0		0
			<hr/>		<hr/>
<u>Net Assets</u>			384,322		324,794
			<hr/>		<hr/>
<u>Capital and Reserves</u>					
Called up Share Capital	4		4		4
Profit and Loss Account			384,318		324,790
			<hr/>		<hr/>
<u>Shareholders' Funds</u>			384,322		324,794
			<hr/>		<hr/>

The Directors consider that the Company is entitled to exemption from the requirement to have an Audit under the provisions of S477 of the Companies Act 2006. Members have not required the Company, under S476 of the Companies Act 2006,

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KDS BLASTCLEANING AND PROTECTIVE COATINGS LIMITED

Abbreviated Balance Sheet as at 28th February 2014 continued

to obtain an Audit for the year ended 28th February 2014. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with S386 of the Companies Act 2006, and for preparing Accounts which give a true and fair view of the state of affairs of the Company as at 28th February 2014 and of its Profit for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the Accounts so far as applicable to the Company.

These Abbreviated Accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and were approved by the Board on 8th August 2014 and are signed on its behalf.



K.B. Deboo
Director

The Notes on Pages 2 to 4 form part of these Financial Statements.

KDS BLASTCLEANING AND PROTECTIVE COATINGS LIMITED

**Notes to the Abbreviated Accounts for the year
ended 28th February 2014**

1 Accounting Policies

1.1 Basis of preparation of Financial Statements

The Financial Statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises the invoiced value of good and services supplied by the Company during the year, net of Value Added Tax and trade discounts.

1.3 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of Fixed Assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Buildings	1% Straight Line basis p.a.
Plant and Machinery	10% Reducing Balance Basis p.a.
Motor Vehicles	25% Reducing Balance Basis p.a.
Fixture and Fittings	10% Reducing Balance Basis p.a.
Office Equipment	10% Reducing Balance Basis p.a.

A full year's depreciation is provided on Assets acquired during the year.

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KDS BLASTCLEANING AND PROTECTIVE COATINGS LIMITED

Notes to the Abbreviated Accounts for the year ended 28th February 2014
continued.

1.4 Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date. However, deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the Balance Sheet date.

1.5 Pensions

The Company operates a defined Contribution Pension Scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

KDS BLASTCLEANING AND PROTECTIVE COATINGS LIMITEDNotes to the Abbreviated Accounts for the year
ended 28th February 2014 continued

2	<u>Fixed Assets</u>	<u>Tangible Fixed Assets</u>	
		<u>£</u>	
	<u>Cost</u>		
	At 1st March 2013	442,991	
	Additions	86,603	
	Disposals	-55,364	
	At 28th February 2014	474,230	
	<u>Depreciation</u>		
	At 1st March 2013	136,876	
	On Disposals	-31,689	
	Charge for Year	31,979	
	At 28th February 2014	137,166	
	<u>Net Book Values</u>		
	At 28th February 2013	306,115	
	At 28th February 2014	337,064	
3	<u>Debtors</u>	<u>2014</u>	<u>2013</u>
		<u>£</u>	<u>£</u>
	<u>Due within one year</u>		
	Trade Debtors	61,177	40,378
	Prepayments	318	309
		61,495	40,687

KDS BLASTCLEANING AND PROTECTIVE COATINGS LIMITED

**Notes to the Abbreviated Accounts for the year
ended 28th February 2014 continued**

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Share Capital

	<u>2014</u>	<u>2013</u>
	<u>£</u>	<u>£</u>
<u>Allotted, called up and fully paid</u>		
Ordinary Shares of £1 each	4	4
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