

KDS BLASTCLEANING AND PROTECTIVE COATINGS LTD.

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 28TH FEBRUARY 2011

FRIDAY



A20X1Y6E

A14

07/10/2011

185

COMPANIES HOUSE

KDS BLASTCLEANING AND PROTECTIVE COATINGS LIMITED**COMPANY NO 2895779 (ENGLAND AND WALES)****ABBREVIATED BALANCE SHEET AS AT 28TH FEBRUARY 2011**

	<u>Notes</u>	<u>2011</u> £	£	<u>2010</u> £	£
<u>Fixed Assets</u>					
Tangible Assets	2		235,224		162,573
<u>Current Assets</u>					
Debtors	3	35,875		33,243	
Cash at Bank and in Hand		16,500		21,525	
		<u>52,375</u>		<u>54,768</u>	
<u>Creditors</u> Amounts falling due within one year		<u>-79,537</u>		<u>-41,239</u>	
<u>Net Current (Liabilities)/Assets</u>			<u>-27,162</u>		<u>13,529</u>
<u>Total Assets Less Current Liabilities</u>			<u>208,062</u>		<u>176,102</u>
<u>Creditors</u> Amounts falling due after more than one year			<u>0</u>		<u>0</u>
<u>Net Assets</u>			<u>208,062</u>		<u>176,102</u>
<u>Capital and Reserves</u>					
Called up Share Capital	4		2		2
Profit and Loss Account			208,060		176,100
<u>Shareholders' Funds</u>			<u>208,062</u>		<u>176,102</u>

The Directors consider that the Company is entitled to exemption from the requirement to have an Audit under the provisions of S477 of the Companies Act 2006
Members have not required the Company, under S476 of the Companies Act 2006,

/over

KDS BLASTCLEANING AND PROTECTIVE COATINGS LIMITED

Abbreviated Balance Sheet as at 28th February 2011 continued

to obtain an Audit for the year ended 28th February 2011 The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with S386 of the Companies Act 2006, and for preparing Accounts which give a true and fair view of the state of affairs of the Company as at 28th February 2011 and of its Profit for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the Accounts so far as applicable to the Company

The Abbreviated Accounts, have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and were approved by the Board on 9th September 2011 and are signed on its behalf



K B Deboo
Director

The Notes on Pages 2 to 4 form part of these Financial Statements

KDS BLASTCLEANING AND PROTECTIVE COATINGS LIMITED

**Notes to the Abbreviated Accounts for the year
ended 28th February 2011**

1 Accounting Policies

1 1 Basis of preparation of Financial Statements

The Financial Statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Turnover

Turnover comprises the invoiced value of good and services supplied by the Company, net of Value Added Tax and trade discounts

1 3 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of Fixed Assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold Buildings	1% Straight Line basis p a
Plant and Machinery	10% Reducing Balance Basis p a
Motor Vehicles	25% Reducing Balance Basis p a
Fixture and Fittings	10% Reducing Balance Basis p a
Office Equipment	10% Reducing Balance Basis p a

A full year's depreciation is provided on Assets acquired during the year

1 4 Leasing and Hire Purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives Assets acquired under hire purchase contracts are depreciated over their useful lives Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Company Obligations under such agreements are included in creditors net of the finance charge allocated to future periods

/over

KDS BLASTCLEANING AND PROTECTIVE COATINGS LIMITED

Notes to the Abbreviated Accounts for the year ended 28th February 2011
continued

The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1 5 Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to Profit and Loss Account as incurred

1 6 Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date. However, deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the Balance Sheet date.

1 7 Pensions

The Company operates a defined Contribution Pension Scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

KDS BLASTCLEANING AND PROTECTIVE COATINGS LIMITED**Notes to the Abbreviated Accounts for the year
ended 28th February 2011 continued**

2	<u>Fixed Assets</u>	<u>Tangible Fixed Assets</u>	
		£	
	<u>Cost</u>		
	At 1 March 2010	248,110	
	Additions	90,288	
	Disposals	-600	
	At 28 February 2011	337,798	
	<u>Depreciation</u>		
	At 1 March 2010	85,537	
	On Disposals	0	
	Charge for Year	17,037	
	At 28 February 2011	102,574	
	<u>Net Book Values</u>		
	At 28 February 2010	162,573	
	At 28 February 2011	235,224	
3	<u>Debtors</u>	<u>2011</u>	<u>2010</u>
		£	£
	<u>Due within one year</u>		
	Trade Debtors	35,531	32,924
	Prepayments	344	319
		35,875	33,243

KDS BLASTCLEANING AND PROTECTIVE COATINGS LIMITED

Notes to the Abbreviated Accounts for the year
ended 28th February 2011 continued

4	<u>Share Capital</u>	<u>2011</u>	<u>2010</u>
		<u>£</u>	<u>£</u>
	<u>Allotted, called up and fully paid</u>		
	Ordinary Shares of £1 each	2	2
		<hr/>	<hr/>