

KDS BLASTCLEANING AND PROTECTIVE COATINGS LTD

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 28th FEBRUARY 2007

THURSDAY



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02/08/2007
COMPANIES HOUSE

COMPANY NO 2895779 (ENGLAND AND WALES)

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KDS BLASTCLEANING AND PROTECTIVE COATINGS LIMITED**ABBREVIATED BALANCE SHEET AS AT 28th FEBRUARY 2007**

	<u>Notes</u>	<u>2007</u> £	£	<u>2006</u> £	£
<u>Fixed Assets</u>					
Tangible Assets	2		118,807		122,254
<u>Current Assets</u>					
Debtors	3	48,991		47,621	
Cash at Bank and in Hand		9,834		1,266	
		<hr/>		<hr/>	
		58,825		48,887	
<u>Creditors</u> Amounts falling due within one year					
		<hr/>		<hr/>	
		-31,441		-31,355	
<u>Net Current Assets</u>					
			<hr/>		<hr/>
			27,384		17,532
<u>Total Assets Less Current Liabilities</u>					
			<hr/>		<hr/>
			146,191		139,786
<u>Creditors</u> Amounts falling due after more than one year					
			<hr/>		<hr/>
			0		0
<u>Net Assets</u>					
			<hr/>		<hr/>
			146,191		139,786
<u>Capital and Reserves</u>					
Called up Share Capital	4		2		2
Profit and Loss Account			146,189		139,784
			<hr/>		<hr/>
<u>Shareholders' funds</u>					
			<hr/>		<hr/>
			146,191		139,786

The Directors consider that the Company is entitled to exemption from the requirement to have an Audit under the provisions of Section 249A(1) of the Companies Act 1985. Members have not required the Company, under Section 249b(2) of the Companies Act

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KDS BLASTCLEANING AND PROTECTIVE COATINGS LIMITED

Abbreviated Balance Sheet as at 28th February 2007 continued

1985, to obtain an Audit for the Year ended 28 February 2007 The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing Accounts which give a true and fair view of the state of affairs of the Company as at 28 February 2007 and of its Profit for the year then ended in accordance with the requirements of Section 226A and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the Company

The Abbreviated Accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the Board on 30 June 2007 and signed on its behalf



K B Deboo
Director

The Notes on Pages 2 to 4 form part of these Financial Statements

KDS BLASTCLEANING AND PROTECTIVE COATINGS LIMITED

**Notes to the Abbreviated Accounts for the year
ended 28th February 2007**

1 Accounting Policies

1 1 Basis of preparation of Financial Statements

The Financial Statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1 2 Turnover

Turnover comprises the invoiced value of good and services supplied by the Company, net of Value Added Tax and trade discounts

1 3 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of Fixed Assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold Buildings	1% Straight Line basis p a
Plant and Machinery	10% Reducing Balance Basis p a
Motor Vehicles	25% Reducing Balance Basis p a
Fixture and Fittings	10% Reducing Balance Basis p a
Office Equipment	10% Reducing Balance Basis p a

A full year's depreciation is provided on Assets acquired during the year

1 4 Leasing and Hire Purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives Assets acquired under hire purchase contracts are depreciated over their useful lives Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Company Obligations under such agreements are included in creditors net of the finance charge allocated to future periods

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KDS BLASTCLEANING AND PROTECTIVE COATINGS LIMITED

Notes to the Abbreviated Accounts for the year ended 28 February 2007
continued

The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1 5 Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to Profit and Loss Account as incurred

1 6 Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date. However, deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the Balance Sheet date.

1 7 Pensions

The Company operates a defined Contribution Pension Scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

KDS BLASTCLEANING AND PROTECTIVE COATINGS LIMITEDNotes to the Abbreviated Accounts for the year
ended 28th February 2007 continued2 Fixed AssetsTangible Fixed Assets

£

Cost

At 1 March 2006	174,076
Additions	8,041
Disposals	-236

At 28 February 2007	181,881
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Depreciation

At 1 March 2006	51,822
On Disposals	-166
Charge for Year	11,418

At 28 February 2007	63,074
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Net Book Values

At 28 February 2006	122,254
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At 28 February 2007	118,807
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3 Debtors20072006

£

£

Due within one year

Trade Debtors	48,208	43,854
Prepayments	783	3,767

48,991	47,621
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KDS BLASTCLEANING AND PROTECTIVE COATINGS LIMITED

Notes to the Abbreviated Accounts for the year
ended 28th February 2007 continued

4	<u>Called Up Share Capital</u>	<u>2007</u> £	<u>2006</u> £
	<u>Authorised</u> Ordinary Shares of £1	100	100
	<u>Allotted, called up and fully paid</u> Ordinary Shares of £1 each	2	2