Registration number 02894305

Coating Systems (International) Ltd

Abbreviated accounts

for the year ended 30th September 2014

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Coating Systems (International) Ltd

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Coating Systems (International) Ltd

Report to the Board of Directors on the preparation of unaudited statutory accounts of Coating Systems (International) Ltd for the year ended 30th September 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Coating Systems (International) Ltd for the year ended 30th September 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Coating Systems (International) Ltd and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at icaew.com/regulations. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Coating Systems (International) Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Coating Systems (International) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Coating Systems (International) Ltd. You consider that Coating Systems (International) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Coating Systems (International) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Bradshaw Limited
Chartered Accountants
Charter Court
Well House Barns
Chester Road, Bretton
Chester
CH4 0DH

30th January 2015

Coating Systems (International) Ltd

Abbreviated balance sheet
as at 30th September 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Current assets					
Stocks		53,228		47,256	
Debtors		100,409		28,679	
Cash at bank and in hand		109,139		32,381	
		262,776		108,316	
Creditors: amounts falling due within one year		(161,836)		(30,842)	
Net current assets			100,940		77,474
Total assets less current liabilities			100,940		77,474
Net assets			100,940		77,474
Capital and reserves					
Called up share capital	2		2,000		2,000
Profit and loss account			98,940		75,474
Shareholders' funds			100,940		77,474

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Coating Systems (International) Ltd

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 30th September 2014

For the year ended 30th September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

• The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

• The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 30th January 2015, and are signed on their behalf by:

SA Stuteley
Director

Registration number 02894305

The notes on pages 4 to 5 form an integral part of these financial statements.

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

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2. Share capital

	2014	2013
	£	£
Authorised		
2,000 Ordinary shares of £1 each	2,000	2,000
Allotted, called up and fully paid		
2,000 Ordinary shares of £1 each	2,000	2,000
Equity Shares		
2,000 Ordinary shares of £1 each	2,000	2,000

3. Transactions with directors

The Directors have given personal guarantees against company borrowings.

4. Ultimate parent undertaking

The company is a 90% subsidiary of Lark Technology Group Limited, a company incorporated in England & Wales.