

Registration number 02894305

Coating Systems (International) Ltd

Abbreviated accounts

for the year ended 30th September 2011

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Coating Systems (International) Ltd

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Coating Systems (International) Ltd

**Report to the Board of Directors on the preparation
of unaudited financial statements of Coating Systems (International) Ltd
for the year ended 30th September 2011**

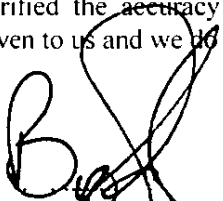
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Coating Systems (International) Ltd for the year ended 30th September 2011 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Coating Systems (International) Ltd and state those matters that we have agreed to state to the company's board of directors, as a body. In this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at www.icaew.com/regulations. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Coating Systems (International) Ltd. You consider that Coating Systems (International) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Bradshaws Limited
Chartered Accountants
Charter Court
Well House Barns
Chester Road, Bretton
Chester
CH4 0DH**

8th March 2012

Coating Systems (International) Ltd

**Abbreviated balance sheet
as at 30th September 2011**

		2011		2010	
	Notes	£	£	£	£
Current assets					
Stocks		85,941		86,080	
Debtors		23,125		57,520	
Cash at bank and in hand		86,358		12,267	
		<u>195,424</u>		<u>155,867</u>	
Creditors: amounts falling due within one year		<u>(52,777)</u>		<u>(27,727)</u>	
Net current assets			<u>142,647</u>		128,140
Total assets less current liabilities			142,647		128,140
Creditors: amounts falling due after more than one year	2		<u>(100,000)</u>		<u>(100,000)</u>
Net assets			<u><u>42,647</u></u>		<u><u>28,140</u></u>
Capital and reserves					
Called up share capital	3		2,000		2,000
Profit and loss account			<u>40,647</u>		<u>26,140</u>
Shareholders' funds			<u><u>42,647</u></u>		<u><u>28,140</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Coating Systems (International) Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30th September 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th September 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 8th March 2012 and signed on its behalf by



**SA Stuteley
Director**

Registration number 02894305

The notes on pages 4 to 5 form an integral part of these financial statements.

Coating Systems (International) Ltd

Notes to the abbreviated financial statements for the year ended 30th September 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

Plant and machinery - 20% straight line

1.3. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

2. Creditors: amounts falling due after more than one year

2011	2010
£	£

Creditors include the following

Secured creditors	<u>100,000</u>	<u>100,000</u>
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Secured liability £100 000 (2010 £100,000)

Coating Systems (International) Ltd

**Notes to the abbreviated financial statements
for the year ended 30th September 2011**

continued

3. Share capital	2011	2010
	£	£
Authorised		
2,000 Ordinary shares of £1 each	<u>2,000</u>	2 000
Allotted, called up and fully paid		
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>
Equity Shares		
2 000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>

4 Transactions with directors

The Directors have given personal guarantees against company borrowings

5. Ultimate parent undertaking

The company is a 90% subsidiary of Lark Technology Group Limited, a company incorporated on England & Wales