

Registration number 2894305

Coating Systems (International) Ltd

Abbreviated accounts

for the year ended 30th September 2007

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Coating Systems (International) Ltd

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Coating Systems (International) Ltd

**Accountants' report to the Board of Directors on the
unaudited financial statements of Coating Systems (International) Ltd**

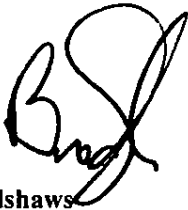
In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30th September 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Bradshaws
Chartered Accountants and
Registered Auditors
18th March 2008**

**Charter Court
Well House Barns
Chester Road, Bretton
Chester
CH4 0DH**

Coating Systems (International) Ltd

**Abbreviated balance sheet
as at 30th September 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,229		4,799
Current assets					
Stocks		87,507		94,129	
Debtors		26,308		183,369	
Cash at bank and in hand		2		61	
		<u>113,817</u>		<u>277,559</u>	
Creditors: amounts falling due within one year	3	<u>(189,515)</u>		<u>(385,242)</u>	
Net current liabilities			<u>(75,698)</u>		<u>(107,683)</u>
Total assets less current liabilities			(72,469)		(102,884)
Creditors: amounts falling due after more than one year			<u>(100,000)</u>		<u>(100,000)</u>
Deficiency of assets			<u>(172,469)</u>		<u>(202,884)</u>
Capital and reserves					
Called up share capital	4		2,000		2,000
Profit and loss account			<u>(174,469)</u>		<u>(204,884)</u>
Shareholders' funds			<u>(172,469)</u>		<u>(202,884)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Coating Systems (International) Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30th September 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30th September 2007 and

(c) that we acknowledge our responsibilities for

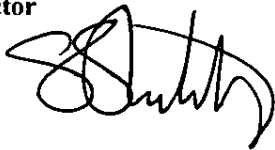
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 18th March 2008 and signed on its behalf by

SA Stuteley
Director

A handwritten signature in black ink, appearing to be 'SA Stuteley', written over the printed name and title.

The notes on pages 4 to 6 form an integral part of these financial statements.

Coating Systems (International) Ltd

Notes to the abbreviated financial statements for the year ended 30th September 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 20% straight line

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

1.8. Going concern

These financial statements have been prepared on a going concern basis which assumes the continued support of the holding company

Coating Systems (International) Ltd

Notes to the abbreviated financial statements for the year ended 30th September 2007

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1st October 2006	56,451	
At 30th September 2007	56,451	
Depreciation		
At 1st October 2006	51,652	
Charge for year	1,570	
At 30th September 2007	53,222	
Net book values		
At 30th September 2007	3,229	
At 30th September 2006	4,799	
3 Creditors: amounts falling due within one year	2007 £	2006 £
Creditors include the following		
Secured creditors	25,300	54,013
4. Share capital	2007 £	2006 £
Authorised		
2,000 Ordinary shares of £1 each	2,000	2,000
Allotted, called up and fully paid		
2,000 Ordinary shares of £1 each	2,000	2,000
Equity Shares		
2,000 Ordinary shares of £1 each	2,000	2,000
5. Transactions with directors		

The Directors have given personal guarantees against company borrowings

Coating Systems (International) Ltd

**Notes to the abbreviated financial statements
for the year ended 30th September 2007**

continued

6. Ultimate parent undertaking

The company is a 95% subsidiary of Lark Technology Group Limited, a company incorporated on England & Wales

7. Going concern

These financial statements have been prepared on a going concern basis which assumes the continued support of the holding company