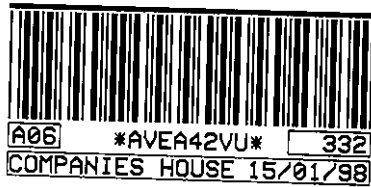


REGISTERED NUMBER: 02894268 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 March 1997

for

MDI Motor Services Limited



MDI Motor Services Limited

**Index to the Abbreviated Financial Statements
for the Year Ended 31 March 1997**

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MDI Motor Services Limited
Company Information
for the Year Ended 31 March 1997

DIRECTOR: M K Ives

SECRETARY: Ms D A Wilkes

REGISTERED OFFICE: 2 Church Street
Burnham
Buckinghamshire
SL1 7HZ

REGISTERED NUMBER: 02894268 (England and Wales)

AUDITORS: Sweeting & Smedley
2 Church Street
Burnham
Buckinghamshire
SL1 7HZ

MDI Motor Services Limited

**Report of the Auditors to
MDI Motor Services Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 1997 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

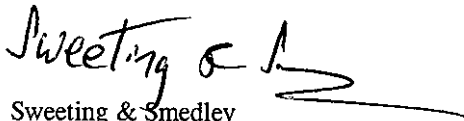
The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Sweeting & Smedley
2 Church Street
Burnham
Buckinghamshire
SL1 7HZ

Dated: 23 December 1997

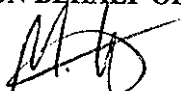
MDI Motor Services Limited

**Abbreviated Balance Sheet
31 March 1997**

		31.3.97		31.3.96	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		22,323		16,368
CURRENT ASSETS:					
Stocks		1,000		1,000	
Debtors		57,328		69,935	
Cash at bank		42,812		17,853	
		<u>101,140</u>		<u>88,788</u>	
CREDITORS: Amounts falling due within one year		<u>51,328</u>		<u>51,500</u>	
NET CURRENT ASSETS:			<u>49,812</u>		<u>37,288</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£72,135</u></u>		<u><u>£53,656</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			72,035		53,556
Shareholders' funds			<u><u>£72,135</u></u>		<u><u>£53,656</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M K Ives - DIRECTOR

Approved by the Board on 19 December 1997

MDI Motor Services Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on cost and 25% on cost
-------------------------	----------------------------------

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1996	27,972
Additions	18,000
Disposals	(6,500)
	<hr/>
At 31 March 1997	39,472
	<hr/>
DEPRECIATION:	
At 1 April 1996	11,605
Charge for year	8,794
Eliminated on disposals	(3,250)
	<hr/>
At 31 March 1997	17,149
	<hr/>
NET BOOK VALUE:	
At 31 March 1997	22,323
	<hr/>
At 31 March 1996	16,368
	<hr/>

MDI Motor Services Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1997**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.97 £	31.3.96 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.97 £	31.3.96 £
100	Ordinary	£1	<u>100</u>	<u>100</u>