REGISTERED NUMBER: 02894268 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

MDI Motor Services Limited

Contents of the Financial Statements for the Year Ended 31 March 2018

MDI Motor Services Limited

Company Information
for the Year Ended 31 March 2018

DIRECTOR:	Mr M K Ives
REGISTERED OFFICE:	2 Church Street Burnham Buckinghamshire SL1 7HZ
REGISTERED NUMBER:	02894268 (England and Wales)
ACCOUNTANTS:	Sweeting & Smedley Limited 2 Church Street Burnham Buckinghamshire SL1 7HZ

MDI Motor Services Limited (Registered number: 02894268)

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Property, plant and equipment	4		**4,905**		-
CURRENT ASSETS					
Inventories		**1,500**		1,500	
Debtors	5	**56,005**		48,241	
Cash at bank		**156,929**		155,857	
		214,434		205,598	
CREDITORS					
Amounts falling due within one year	6	**57,469**		59,214	
NET CURRENT ASSETS			**156,965**		146,384
TOTAL ASSETS LESS CURRENT LIABILITIES			**161,870**		146,384
PROVISIONS FOR LIABILITIES			**107**		-
NET ASSETS			**161,763**		146,384
CAPITAL AND RESERVES					
Called up share capital			**102**		102
Retained earnings			**161,661**		146,282
SHAREHOLDERS' FUNDS			**161,763**		146,384

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 December 2018 and were signed by:

Mr M K Ives - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

MDI Motor Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost and 20% on cost

Stocks
Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 April 2017	**45,937**
Additions	**6,540**
At 31 March 2018	**52,477**
DEPRECIATION	
At 1 April 2017	**45,937**
Charge for year	**1,635**
At 31 March 2018	**47,572**
NET BOOK VALUE	
At 31 March 2018	**4,905**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	**39,558**	36,113
Other debtors	**16,447**	12,128
	56,005	48,241

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade creditors	**20,011**	20,307
Taxation and social security	**29,990**	34,103
Other creditors	**7,468**	4,804
	57,469	59,214

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7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18	31.3.17
	£	£
Mr M K Ives		
Balance outstanding at start of year	**1,838**	8,821
Amounts advanced	**3,644**	7,603
Amounts repaid	**(1,838)**	(14,586)
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**3,644**	1,838

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr M K Ives.