

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

MDI Motor Services Limited

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for the Year Ended 31 March 2016**

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MDI Motor Services Limited
Company Information
for the Year Ended 31 March 2016

DIRECTOR: M K Ives

REGISTERED OFFICE: 2 Church Street
Burnham
Buckinghamshire
SL1 7HZ

REGISTERED NUMBER: 02894268 (England and Wales)

ACCOUNTANTS: Sweeting & Smedley Limited
2 Church Street
Burnham
Buckinghamshire
SL1 7HZ

MDI Motor Services Limited (Registered number: 02894268)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		-		73
CURRENT ASSETS					
Stocks		1,500		1,500	
Debtors		45,476		31,382	
Cash at bank and in hand		130,476		68,302	
		<u>177,452</u>		<u>101,184</u>	
CREDITORS					
Amounts falling due within one year		<u>68,434</u>		<u>42,594</u>	
NET CURRENT ASSETS			<u>109,018</u>		<u>58,590</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>109,018</u>		<u>58,663</u>
CAPITAL AND RESERVES					
Called up share capital	3		102		102
Profit and loss account			<u>108,916</u>		<u>58,561</u>
SHAREHOLDERS' FUNDS			<u>109,018</u>		<u>58,663</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 December 2016 and were signed by:

M K Ives - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is not recognised in respect of all timing differences that have originated as it is not considered material.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates an Employer Financed Benefit Scheme for the benefit of its director and employees. The assets of the scheme are held separately from the company and controlled by the trustees. Contributions payable to the scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>45,937</u>
DEPRECIATION	
At 1 April 2015	45,864
Charge for year	<u>73</u>
At 31 March 2016	<u>45,937</u>
NET BOOK VALUE	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>73</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
53	"A" Ordinary	£1	53	53
1	"B" Ordinary	£1	1	1
24	"C" Ordinary	£1	24	24
24	"D" Ordinary	£1	24	24
			<u>102</u>	<u>102</u>

All classes of shares rank pari passu.

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16 £	31.3.15 £
M K Ives		
Balance outstanding at start of year	-	-
Amounts advanced	8,821	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>8,821</u>	<u>-</u>

The loan was repaid within 9 months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.