

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2012**

**for**

**MDI Motor Services Limited**

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for the Year Ended 31 March 2012**

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**MDI Motor Services Limited**  
**Company Information**  
**for the Year Ended 31 March 2012**

**DIRECTOR:** M K Ives

**SECRETARY:** D A Ives

**REGISTERED OFFICE:** 2 Church Street  
Burnham  
Buckinghamshire  
SL1 7HZ

**REGISTERED NUMBER:** 02894268 (England and Wales)

**ACCOUNTANTS:** Sweeting & Smedley Limited  
2 Church Street  
Burnham  
Buckinghamshire  
SL1 7HZ

**MDI Motor Services Limited (Registered number: 02894268)**

**Abbreviated Balance Sheet  
31 March 2012**

	Notes	31.3.12 £	£	31.3.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		6,425		11,105
<b>CURRENT ASSETS</b>					
Stocks		1,000		1,000	
Debtors		80,696		94,005	
Cash at bank		<u>35,281</u>		<u>136,600</u>	
		116,977		231,605	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>31,738</u>		<u>74,719</u>	
<b>NET CURRENT ASSETS</b>			<u>85,239</u>		<u>156,886</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>91,664</u>		<u>167,991</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		102		102
Profit and loss account			<u>91,562</u>		<u>167,889</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>91,664</u>		<u>167,991</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 December 2012 and were signed by:

M K Ives - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is not recognised in respect of all timing differences that have originated as it is not considered material.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates an Employer Financed Benefit Scheme for the benefit of its director and employees. The assets of the scheme are held separately from the company and controlled by the trustees. Contributions payable to the scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	48,875
Additions	7,471
Disposals	(7,471)
At 31 March 2012	<u>48,875</u>
<b>DEPRECIATION</b>	
At 1 April 2011	37,770
Charge for year	4,680
At 31 March 2012	<u>42,450</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>6,425</u>
At 31 March 2011	<u>11,105</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2012**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
53	"A" Ordinary	£1	53	53
1	"B" Ordinary	£1	1	1
24	"C" Ordinary	£1	24	24
24	"D" Ordinary	£1	24	24
			<u>102</u>	<u>102</u>

All classes of shares rank pari passu.

**4. TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	31.3.12 £	31.3.11 £
<b>M K Ives</b>		
Balance outstanding at start of year	3,183	136,008
Amounts advanced	19,889	79,772
Amounts repaid	(12,921)	(212,597)
Balance outstanding at end of year	<u>10,151</u>	<u>3,183</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.