

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023
FOR
DAVENTRY SCAFFOLDING SERVICES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DAVENTRY SCAFFOLDING SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023

DIRECTOR: D Ortone

SECRETARY: D Ortone

REGISTERED OFFICE: 36 Oaklands Drive
Westone
Northampton
Northamptonshire
NN3 3JL

REGISTERED NUMBER: 02894086 (England and Wales)

ACCOUNTANTS: Cooke Watts & Co Ltd
Vectis House
Banbury Street
Kineton
Warwick
Warwickshire
CV35 0JS

BALANCE SHEET
28 FEBRUARY 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		54,994		45,485
CURRENT ASSETS					
Debtors	5	4,797		8,113	
CREDITORS					
Amounts falling due within one year	6	<u>53,318</u>		<u>32,684</u>	
NET CURRENT LIABILITIES			<u>(48,521)</u>		<u>(24,571)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,473		20,914
CREDITORS					
Amounts falling due after more than one year	7		(9,095)		(15,312)
PROVISIONS FOR LIABILITIES			<u>(10,449)</u>		<u>(8,642)</u>
NET LIABILITIES			<u><u>(13,071)</u></u>		<u><u>(3,040)</u></u>
CAPITAL AND RESERVES					
Called up share capital			300		300
Revaluation reserve	8		14,549		14,549
Capital redemption reserve			200		200
Retained earnings			<u>(28,120)</u>		<u>(18,089)</u>
			<u><u>(13,071)</u></u>		<u><u>(3,040)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
28 FEBRUARY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 October 2023 and were signed by:

D Ortone - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1. STATUTORY INFORMATION

Daventry Scaffolding Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST OR VALUATION	
At 1 March 2022	78,627
Additions	17,500
Disposals	(9,500)
At 28 February 2023	<u>86,627</u>
DEPRECIATION	
At 1 March 2022	33,142
Eliminated on disposal	(1,509)
At 28 February 2023	<u>31,633</u>
NET BOOK VALUE	
At 28 February 2023	<u>54,994</u>
At 28 February 2022	<u>45,485</u>

No depreciation was provided in the year as the director was of the opinion that it would significantly undervalue the assets of the company.

Cost or valuation at 28 February 2023 is represented by:

	Plant and machinery etc £
Valuation in 2014	18,120
Cost	<u>68,507</u>
	<u>86,627</u>

If plant and machinery had not been revalued it would have been included at the following historical cost:

	2023 £	2022 £
Cost	<u>30,000</u>	<u>30,000</u>
Aggregate depreciation	<u>20,387</u>	<u>20,387</u>

Plant and machinery was valued on an open market basis on 28 February 2014 by the directors .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	1,368	2,142
Other debtors	<u>3,429</u>	<u>5,971</u>
	<u>4,797</u>	<u>8,113</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	16,547	14,561
Hire purchase contracts	4,904	6,196
Trade creditors	-	392
Taxation and social security	17,150	9,685
Other creditors	14,717	1,850
	<u>53,318</u>	<u>32,684</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	7,500	10,500
Hire purchase contracts	1,595	4,812
	<u>9,095</u>	<u>15,312</u>

8. RESERVES

	Revaluation reserve £
At 1 March 2022 and 28 February 2023	<u>14,549</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.