

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**  
**FOR**  
**DAVENTRY SCAFFOLDING SERVICES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**DAVENTRY SCAFFOLDING SERVICES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

**DIRECTOR:** D Ortone

**SECRETARY:** D Ortone

**REGISTERED OFFICE:** 36 Oaklands Drive  
Westone  
Northampton  
Northamptonshire  
NN3 3JL

**REGISTERED NUMBER:** 02894086 (England and Wales)

**ACCOUNTANTS:** Cooke Watts & Co Ltd  
Vectis House  
Banbury Street  
Kineton  
Warwick  
Warwickshire  
CV35 0JS

**BALANCE SHEET**  
**28 FEBRUARY 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		39,368		26,442
<b>CURRENT ASSETS</b>					
Debtors	5	6,241		3,840	
Cash at bank		<u>562</u>		<u>-</u>	
		6,803		3,840	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>14,823</u>		<u>17,329</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(8,020)</u>		<u>(13,489)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			31,348		12,953
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(24,903)		(8,675)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,480)</u>		<u>(5,024)</u>
<b>NET LIABILITIES</b>			<u><u>(1,035)</u></u>		<u><u>(746)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			300		300
Revaluation reserve	8		14,549		17,117
Capital redemption reserve			200		200
Retained earnings			<u>(16,084)</u>		<u>(18,363)</u>
			<u><u>(1,035)</u></u>		<u><u>(746)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**28 FEBRUARY 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 November 2021 and were signed by:

D Ortone - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

**1. STATUTORY INFORMATION**

Daventry Scaffolding Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - 2 ).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST OR VALUATION</b>	
At 29 February 2020	85,837
Additions	<u>12,926</u>
At 28 February 2021	<u>98,763</u>
<b>DEPRECIATION</b>	
At 29 February 2020 and 28 February 2021	<u>59,395</u>
<b>NET BOOK VALUE</b>	
At 28 February 2021	<u>39,368</u>
At 28 February 2020	<u>26,442</u>

No depreciation was provided in the year as the director was of the opinion that it would significantly undervalue the assets of the company.

Cost or valuation at 28 February 2021 is represented by:

	Plant and machinery etc £
Valuation in 2014	18,120
Cost	<u>80,643</u>
	<u>98,763</u>

If plant and machinery had not been revalued it would have been included at the following historical cost:

	2021 £	2020 £
Cost	<u>30,000</u>	<u>30,000</u>
Aggregate depreciation	<u>20,387</u>	<u>20,387</u>

Plant and machinery was valued on an open market basis on 28 February 2014 by the directors .

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	1,488	3,840
Other debtors	<u>4,753</u>	<u>-</u>
	<u>6,241</u>	<u>3,840</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	1,500	11,616
Hire purchase contracts	4,904	-
Taxation and social security	6,720	3,055
Other creditors	1,699	2,658
	<u>14,823</u>	<u>17,329</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans	13,500	-
Hire purchase contracts	11,403	8,675
	<u>24,903</u>	<u>8,675</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,500</u>	<u>-</u>

**8. RESERVES**

	Revaluation reserve £
At 29 February 2020	17,117
Revaluation reserve transfer	<u>(2,568)</u>
At 28 February 2021	<u>14,549</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.