

Company Registration No. 02894086 (England and Wales)

DAVENTRY SCAFFOLDING SERVICES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2016

DAVENTRY SCAFFOLDING SERVICES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

DAVENTRY SCAFFOLDING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		479		721
Tangible assets	2		60,150		65,614
			<u>60,629</u>		<u>66,335</u>
Current assets					
Debtors		24,402		29,446	
		<u>24,402</u>		<u>29,446</u>	
Creditors: amounts falling due within one year	3	(35,429)		(39,686)	
Net current liabilities			(11,027)		(10,240)
Total assets less current liabilities			49,602		56,095
Creditors: amounts falling due after more than one year	4		(4,788)		(4,613)
Provisions for liabilities			(11,522)		(12,403)
			<u>33,292</u>		<u>39,079</u>
Capital and reserves					
Called up share capital	5		300		300
Revaluation reserve			32,792		38,579
Other reserves			200		200
Shareholders' funds			<u>33,292</u>		<u>39,079</u>

DAVENTRY SCAFFOLDING SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2016

For the financial year ended 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 October 2016

Mr T Eales
Director

Company Registration No. 02894086

DAVENTRY SCAFFOLDING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account.

DAVENTRY SCAFFOLDING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost or valuation			
At 1 March 2015	4,833	120,446	125,279
Additions	-	8,990	8,990
Disposals	-	(5,950)	(5,950)
At 28 February 2016	4,833	123,486	128,319
Depreciation			
At 1 March 2015	4,112	54,832	58,944
On disposals	-	(5,305)	(5,305)
Charge for the year	242	13,809	14,051
At 28 February 2016	4,354	63,336	67,690
Net book value			
At 28 February 2016	479	60,150	60,629
At 28 February 2015	721	65,614	66,335

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £7,146 (2015 - £8,115).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £4,788 (2015 - £4,613).

5 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
153 Ordinary A shares of £1 each	153	153
147 Ordinary B shares of £1 each	147	147
	300	300

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