

CAESPAN INTERNATIONAL LIMITED
(Company Number: 02893876)
("the Company")

WRITTEN SHAREHOLDER RESOLUTION BY THE SHAREHOLDER OF THE COMPANY

WHEREAS the board of directors of the Company has made a solvency statement as required in terms of Sections 642 and 643 of the Companies Act 2006;

AND WHEREAS the solvency statement was circulated to the Company's sole shareholder and is appended to this resolution;

AND WHEREAS pursuant to Chapter 2 of Part 13 of the Companies Act 2006 the directors of the Company propose that the following special resolution be considered and agreed to by the shareholder of the Company:

SPECIAL RESOLUTION

THAT the share capital of the Company be reduced from £3 450 000 divided into 3 450 000 A ordinary shares of £1 each (which have been issued and are fully paid up) to £950 000 divided into 950 000 A ordinary shares of £1 each. Such reduction shall be effected by repaying to the holder of 2 500 000 A ordinary shares in paid-up share capital a total amount of £2 500 000 equating to £1 per share.

AGREEMENT

The undersigned, a person entitled to act on behalf of the below sole shareholder member of the Company, hereby irrevocably agree and approve the above special resolution.

Signed by:



19 June 2020

Capespan International Holdings Limited



NOTES

1. If you agree with the Resolution, please indicate your agreement by signing and dating this document where indicated above and returning it to the Company by attaching a scanned copy of the signed document to an e-mail and sending it to the board of directors of the Company.

If you do not agree to the Resolution, you do not need to do anything: you will not be deemed to agree if you fail to reply.

2. Once you have indicated your agreement to the Resolution, you may not revoke your agreement.

3. Unless, by the date falling 15 days after the date of the Solvency Statement appended hereto, sufficient agreement has been received for the Resolution to pass, it will lapse. If you agree to the Resolution, please ensure that your agreement reaches us before or during this date.

I confirm this to be a true record
of this resolution.

A handwritten signature in black ink, appearing to be 'A. [unclear]', written over a horizontal line.

19 June 2020

Director

For and on behalf of

Capespan International Limited