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**BRANSTON PROPERTIES LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED**

**31 MARCH 2010**



**BRANSTON PROPERTIES LIMITED**

**FINANCIAL STATEMENTS**

Year ended 31 March 2010

<b>Directors</b>	J D Leavesley I J Montgomery
<b>Secretary</b>	I J Montgomery
<b>Registered office</b>	Ryknield House Alrewas Burton upon Trent Staffordshire DE13 7AB
<b>Bankers</b>	HSBC Bank Plc National Westminster Bank Plc
<b>Solicitors</b>	Wragge & Co, LLP Colmore Row Birmingham B3 2AS
<b>Registered number</b>	2893827

# **BRANSTON PROPERTIES LIMITED**

## **REPORT OF THE DIRECTORS**

The directors present their annual report and financial statements for the year ended 31 March 2010

### **Principal activities**

The company develops and deals in freehold property

### **Results**

The results of the company for the year ended 31 March 2010 are shown on page 4

### **Directors**

The directors who have held office during the year are listed on page 1

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

Signed on behalf of the board of directors



**I.J. MONTGOMERY**  
Secretary

Approved by the board on

19<sup>th</sup> July 2010.

**BRANSTON PROPERTIES LIMITED**

**PROFIT AND LOSS ACCOUNT**

Year ended 31 March 2010

	Notes	2010 £	2009 £
Turnover	1	-	-
Cost of sales		-	-
<b>Gross profit</b>		-	-
Administrative expenses		(91,498)	(3,411)
Other operating income		2,436	927
<b>Operating loss</b>		(89,572)	(2,484)
Interest payable		(90,488)	(147,133)
<b>Loss on ordinary activities before taxation</b>		(179,550)	(149,617)
Taxation		-	-
<b>Loss on ordinary activities after taxation</b>	5	(179,550)	(149,617)

The notes on pages 5 and 6 form part of these financial statements

**BRANSTON PROPERTIES LIMITED**

Registered No 2893827

**BALANCE SHEET**

At 31 March 2010

	Notes	£	2010 £	£	2009 £
<b>Current assets</b>					
Stock		3,095,651		3,095,651	
Debtors	2	8,222		47	
		<u>3,103,873</u>		<u>3,095,698</u>	
<b>Creditors</b> amounts falling due within one year	3	(4,869,330)		(4,681,605)	
<b>Net current liabilities</b>			(1,765,457)		(1,585,907)
<b>Net liabilities</b>			<u>(1,765,457)</u>		<u>(1,585,907)</u>
<b>Capital and reserves</b>					
Called up share capital	4		1,000		1,000
Profit and loss account	5		(1,766,457)		(1,586,907)
<b>Shareholders' deficit</b>			<u>(1,765,457)</u>		<u>(1,585,907)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2010 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the board of directors



**J D LEAVESLEY**  
Director

Approved by the board on

19<sup>th</sup> July 2010

The notes on pages 5 and 6 form part of the financial statements

# BRANSTON PROPERTIES LIMITED

## NOTES RELATING TO THE FINANCIAL STATEMENTS

Year ended 31 March 2010

### 1 Accounting policies

#### Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Cash flow

The financial statements do not include a cash flow statement as the company is exempt from the requirements under the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents the amounts derived from the supply of goods which fall within the company's activities and is stated net of value added tax

#### Stock

Stock is valued at the lower of cost and net realisable value

#### Tax on loss on ordinary activities

There is no liability to corporation tax based on the results for the year

### 2 Debtors

	2010 £	2009 £
Other debtors	8,222	47

### 3 Creditors amounts falling due within one year

	£	£
Other creditors	2,884,079	1,705,224
Bank loan and overdraft (secured)	1,985,251	2,976,381
	4,869,330	4,681,605

### 4 Called up share capital

	£	£
Allotted, issued and fully paid 1,000 Ordinary shares of £1 each	1,000	1,000

# BRANSTON PROPERTIES LIMITED

## NOTES RELATING TO THE FINANCIAL STATEMENTS

Year ended 31 March 2010

<b>5</b>	<b>Profit and loss account</b>	<b>£</b>
	Balance at 1 April 2009	(1,586,907)
	Loss for year	<u>(179,550)</u>
	Balance at 31 March 2010	<u>(1,766,457)</u>
<b>6</b>	<b>Transactions with directors</b>	
	Included within other creditors is £1,437,500 (2009 £847,500) due to J D Leavesley, a director of the company	
<b>7</b>	<b>Related party transactions</b>	
	Included within other creditors is £500,000 (2009 £nil) due to four shareholders of the company	
<b>8</b>	<b>Control</b>	
	The company is controlled by its principal shareholder J D Leavesley	