

BRANSTON PROPERTIES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED

31 MARCH 2011

SATURDAY



A0PDEEMV

A20

31/12/2011

#28

COMPANIES HOUSE

BRANSTON PROPERTIES LIMITED

FINANCIAL STATEMENTS

Year ended 31 March 2011

CONTENTS

	Page
Company particulars	1
Report of the directors	2
Profit and loss account	3
Balance sheet	4
Notes relating to the financial statements	5 – 6
Trading account	7

BRANSTON PROPERTIES LIMITED

FINANCIAL STATEMENTS

Year ended 31 March 2011

Directors	J D Leavesley I J Montgomery
Secretary	I J Montgomery
Registered office	Ryknield House Alrewas Burton upon Trent Staffordshire DE13 7AB
Bankers	National Westminster Bank Plc
Solicitors	Keelys LLP 28 Dam Street Lichfield Staffordshire WS13 6AA
Registered number	02893827

BRANSTON PROPERTIES LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report and financial statements for the year ended 31 March 2011

Principal activities

The company develops and deals in freehold property

Results

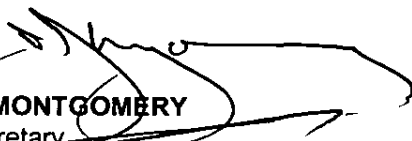
The results of the company for the year ended 31 March 2011 are shown on page 3

Directors

The directors who have held office during the year are listed on page 1

In preparing this report, the directors have taken advantage of the small companies exemptions provided by Section 415A of the Companies Act 2006

Signed on behalf of the board of directors


I J MONTGOMERY
Secretary

Approved by the board on

28 August 2011

BRANSTON PROPERTIES LIMITED

PROFIT AND LOSS ACCOUNT

Year ended 31 March 2011

	Notes	2011 £	2010 £
Turnover	1	-	-
Cost of sales		-	-
Gross profit		-	-
Administrative expenses		(1,236)	(91,498)
Other operating income		2,428	2,436
Operating profit/(loss)		1,192	(89,062)
Interest payable		(58,495)	(90,488)
Loss on ordinary activities before taxation		(57,303)	(179,550)
Taxation		-	-
Loss for the financial year	5	(57,303)	(179,550)

The notes on pages 5 and 6 form part of these financial statements

BRANSTON PROPERTIES LIMITED

Registered No. 02893827

BALANCE SHEET

At 31 March 2011

	Notes	£	2011 £	£	2010 £
Current assets					
Stock		3,095,651		3,095,651	
Debtors	2	750		8,222	
Bank		554		-	
		<u>3,096,955</u>		<u>3,103,873</u>	
Creditors amounts falling due within one year	3	<u>(4,919,715)</u>		<u>(4,869,330)</u>	
Net current liabilities			<u>(1,822,760)</u>		<u>(1,765,457)</u>
Net liabilities			<u>(1,822,760)</u>		<u>(1,765,457)</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account	5		<u>(1,823,760)</u>		<u>(1,766,457)</u>
Shareholders' deficit			<u>(1,822,760)</u>		<u>(1,765,457)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with Section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its loss for the year then ended in accordance with the requirements of Sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed by the board on



J D LEAVESLEY
Director

The notes on pages 5 and 6 form part of the financial statements

BRANSTON PROPERTIES LIMITED

NOTES RELATING TO THE FINANCIAL STATEMENTS

Year ended 31 March 2011

1 Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow

The financial statements do not include a cash flow statement as the company is exempt from the requirements under the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the amounts derived from the supply of goods which fall within the company's activities and is stated net of Value Added Tax

Stock

Stock is valued at the lower of cost and net realisable value

Tax on loss on ordinary activities

There is no liability to corporation tax based on the results for the year

2 Debtors

	2011 £	2010 £
Other debtors	750	8,222

3 Creditors amounts falling due within one year

	£	£
Other creditors	4,919,715	2,884,079
Bank loan and overdraft (secured)	-	1,985,251
	4,919,715	4,869,330

4 Called up share capital

	£	£
Allotted, issued and fully paid. 1,000 Ordinary shares of £1 each	1,000	1,000

BRANSTON PROPERTIES LIMITED

NOTES RELATING TO THE FINANCIAL STATEMENTS

Year ended 31 March 2011

5 Profit and loss account

£

Balance at 1 April 2010	(1,766,457)
Loss for year	(57,303)
Balance at 31 March 2011	<u>(1,823,760)</u>

6 Transactions with directors

Included within other creditors is £2,458,503 (2010 £1,437,500) due to J D Leavesley, a director of the company

7 Related party transactions

Included within other creditors is £1,500,000 (2010 £500,000) due to four shareholders of the company

8 Control

The company is controlled by its principal shareholder J D Leavesley

BRANSTON PROPERTIES LIMITED

TRADING ACCOUNT

Year ended 31 March 2011

		2011 £	2010 £
Sales		-	-
Cost of sales		-	-
Gross profit		-	-
Rent received		2,428	2,436
		2,428	2,436
Administrative expenses			
Less			
Accountancy and advisory fees	920	2,565	
Professional fees	-	87,837	
Bank charges and interest	58,495	90,488	
Insurances	181	187	
General expenses	135	909	
		(59,731)	(181,986)
Net loss for the year		(57,303)	(179,550)

This page does not form part of the statutory financial statements