FINANCIAL STATEMENTS

YEAR ENDED MARCH 31st 2017

Registered Number: 2893629

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22/12/2017 COMPANIES HOUSE

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Report of the directors for the year ended March 31st 2017

The directors submit their annual report and financial statements for the year ended March 31st 2017

Results, activities and business review

The company was dormant throughout the year ended March 31st 2017. The directors do not propose a dividend (2016: nil).

Directors

The directors who served on the Board during the year are set out below:

C J Stibbs

M J Worthington (resigned May 12th 2017) S P Naughton (appointed May 12th 2017) O K M Grut (appointed May 12th 2017)

BY ORDER OF THE BOARD

Secretary

December 12th 2017

Registered Office

The Adelphi 1-11 John Adam Street London WC2N 6HT

Balance sheet as at March 31st 2017

CURRENT ASSETS	Notes	2017 £	2016 £
Amounts owed by group companies	· -	2	2
CAPITAL AND RESERVES			
Called-up share capital	4 _	2	2
TOTAL SHAREHOLDERS' FUNDS	_	2	2

For the year ending March 31st 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors' confirm that:

- i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- they acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and in preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on page 4 form part of these financial statements.

The financial statements were approved by the directors on December 12th 2017, and were signed on its behalf by:

S P Naughton

Director

Notes to the financial statements for the year ended March 31st 2017

1. The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom and are based on the historical cost convention.

2. Profit and loss account

The company has not traded since incorporation, has received no income and incurred no expenditure and consequently it has made neither a profit nor a loss.

3. Employee information

The company had no employees during the year (2016: nil).

No directors received remuneration in respect of services to the company during the year (2016:none).

4. Called-up share capital

	2017	2016
	£	£
Allotted, called-up and fully paid		
2 ordinary shares £1 each	2	2

5. Parent company

The immediate parent company is The Economist Newspaper (Holdings) Limited. The ultimate parent company and ultimate controlling party is The Economist Newspaper Limited, registered in England and Wales. This is the only company that consolidates these financial statements. The Economist Group's Annual Report 2017 can be obtained from The Adelphi, 1-11 John Adam Street, London, WC2N 6HT or viewed at www.economistgroup.com. The Economist Group consists of The Economist Newspaper and its subsidiary undertakings.

6. Post balance sheet events

On November 17th 2017 an application was made to strike the company off the Register.