
LAGENTIUM ESTATES LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

THURSDAY



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COMPANIES HOUSE

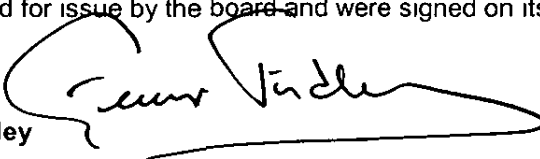
LAGENTIUM ESTATES LIMITED
REGISTERED NUMBER 2893559

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Investment property	2		2,600,000		2,600,000
CURRENT ASSETS					
Debtors		11,035		9,488	
Cash at bank		120,043		82,189	
		<u>131,078</u>		<u>91,677</u>	
CREDITORS amounts falling due within one year		(258,605)		(177,020)	
NET CURRENT LIABILITIES			(127,527)		(85,343)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,472,473		2,514,657
CREDITORS amounts falling due after more than one year	3		(1,182,500)		(1,182,500)
NET ASSETS			<u>1,289,973</u>		<u>1,332,157</u>
CAPITAL AND RESERVES					
Called up share capital	4		60		60
Revaluation reserve			1,067,389		1,067,389
Capital redemption reserve			40		40
Profit and loss account			<u>222,484</u>		<u>264,668</u>
SHAREHOLDERS' FUNDS			<u>1,289,973</u>		<u>1,332,157</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 4 August 2010


Mr G W Tindley
 Director

The notes on page 2 form part of these financial statements

LAGENTIUM ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 INVESTMENT PROPERTIES

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company

2. INVESTMENT PROPERTY

VALUATION

At 1 April 2009 and 31 March 2010

£
2,600,000

The 2010 valuations were made by the directors, on an open market value for existing use basis

3 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The loan is secured by a fixed and floating charge over the assets of the company

4. SHARE CAPITAL

ALLOTTED, CALLED UP AND FULLY PAID

60 Ordinary shares shares of £1 each

2010
£

2009
£

60 60