

**Financial Statements for the Year Ended 31 December 2020**

**for**

**Teligent Limited**

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for the Year Ended 31 December 2020**

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**Teligent Limited**  
**Company Information**  
**for the Year Ended 31 December 2020**

<b>DIRECTORS:</b>	A G J Foulkes A Aggarwal D Aggarwal
<b>SECRETARY:</b>	Rysaffe Secretaries
<b>REGISTERED OFFICE:</b>	71 Queen Victoria Street London EC4V 4BE
<b>REGISTERED NUMBER:</b>	02893478 (England and Wales)
<b>SENIOR STATUTORY AUDITOR:</b>	Deepak Koshal (FCA)
<b>AUDITORS:</b>	Koshal Associates Chartered Accountants & Statutory Auditors Gautam House 1-3 Shenley Avenue Ruislip Manor Middlesex HA4 6BP

**Teligent Limited (Registered number: 02893478)**

**Balance Sheet**  
**31 December 2020**

	Notes	31.12.20 £	£	31.12.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		49,410		71,938
<b>CURRENT ASSETS</b>					
Stocks	5	285,772		283,804	
Debtors	6	1,495,618		682,954	
Cash at bank and in hand		<u>491,284</u>		<u>759,680</u>	
		2,272,674		1,726,438	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>834,807</u>		<u>311,099</u>	
<b>NET CURRENT ASSETS</b>			<u>1,437,867</u>		<u>1,415,339</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,487,277		1,487,277
<b>PROVISIONS FOR LIABILITIES</b>			<u>7,254</u>		<u>9,047</u>
<b>NET ASSETS</b>			<u>1,480,023</u>		<u>1,478,230</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		208,000		208,000
Retained earnings	9		<u>1,272,023</u>		<u>1,270,230</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,480,023</u>		<u>1,478,230</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 July 2021 and were signed on its behalf by:

A G J Foulkes - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2020**

**1. STATUTORY INFORMATION**

Teligent Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net invoiced sales of goods and services, excluding value added tax and trade discounts.

Project sales are recognised on an invoiced basis.

Maintenance income is included in the accounts in the period to which it relates.

All other income is included in the accounts on an invoiced basis.

**Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

Computer equipment - 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

Exchange differences are taken into account in arriving at the operating result.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Leases**

Leases, where a significant portion of the risks and rewards of ownership are retained by the lessor, are classified as operating leases. Where the company is the lessee, payments made under operating leases, are charged to the profit and loss account on a straight line basis over the period of the lease.

**Critical accounting judgements and key sources of estimation uncertainty**

Where management makes judgements when applying the Company's accounting policies that have a significant effect on the amounts that are recognised in the accounts such judgements are disclosed in the accounts.

Where the Company needs to resort to assumptions and estimates at the end of the reporting period that have a significant risk of resulting in a material adjustments in the carrying amounts of assets and liabilities within the next financial year, such assumptions and estimates are disclosed in the accounts.

There were no accounting judgement or key sources of estimation uncertainty in these accounts.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 31 (2019 - 29 ) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2020	11,950	176,196	188,146
Additions	-	15,216	15,216
At 31 December 2020	<u>11,950</u>	<u>191,412</u>	<u>203,362</u>
<b>DEPRECIATION</b>			
At 1 January 2020	8,972	107,236	116,208
Charge for year	2,978	34,766	37,744
At 31 December 2020	<u>11,950</u>	<u>142,002</u>	<u>153,952</u>
<b>NET BOOK VALUE</b>			
At 31 December 2020	<u>-</u>	<u>49,410</u>	<u>49,410</u>
At 31 December 2019	<u>2,978</u>	<u>68,960</u>	<u>71,938</u>

**5. STOCKS**

	31.12.20	31.12.19
	£	£
Stocks	<u>285,772</u>	<u>283,804</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

**6. DEBTORS**

	31.12.20 £	31.12.19 £
Amounts falling due within one year:		
Trade debtors	840,160	112,349
Group Undertakings	347,430	236,674
Other debtors	-	36,867
Prepayments and accrued income	256,285	245,321
	<u>1,443,875</u>	<u>631,211</u>
Amounts falling due after more than one year:		
Other debtors	<u>51,743</u>	<u>51,743</u>
Aggregate amounts	<u>1,495,618</u>	<u>682,954</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Trade creditors	100,828	31,317
Tax	42,575	48,078
Social security and other taxes	65,281	79,239
Sundry Creditors	14,262	-
VAT	129,710	102,919
Proposed dividends	273,790	-
Accruals and deferred income	208,361	49,546
	<u>834,807</u>	<u>311,099</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.12.20	31.12.19
Number:	Class:	Nominal value:	£	£
208,000	Ordinary shares	£1	<u>208,000</u>	<u>208,000</u>

**9. RESERVES**

	Retained earnings £
At 1 January 2020	1,270,230
Profit for the year	275,583
Proposed Dividend	(273,790)
At 31 December 2020	<u>1,272,023</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

**10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Deepak Koshal (FCA) (Senior Statutory Auditor)  
for and on behalf of Koshal Associates

**11. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**12. CONTROL OF THE COMPANY**

The company was controlled 100% during the current year and the previous year by its parent company, Teligent Telecom AB. Teligent Telecom AB is a company registered in Sweden. Teligent Telecom AB is 100% controlled by Altruist Technologies Private Limited. Altruist Technologies Private Limited is a company registered in India.



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