

MH SECRETARIES LIMITED

Company Number 2893220

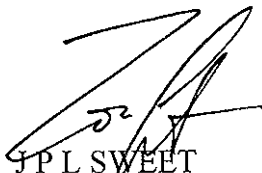
DIRECTORS' REPORT

1. The Directors hereby submit the Report and Accounts of the Company for the year ended 30th April 1998.
2. During the financial year the Company did not trade and there has been no income or expenditure. The state of the Company's affairs is as set out in the Balance Sheet. Any expenses have been met by the Directors personally.

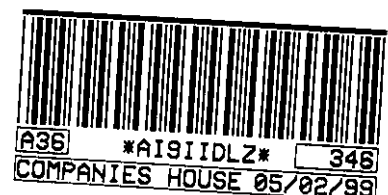
AUDITORS

The Company continued to be dormant and therefore the exemption not to appoint Auditors in accordance with the provisions of section 250 of the Companies Act 1985 still applies.

BY ORDER OF THE BOARD


J P L SWEET
Secretary

Dated 4th February 1999



MH SECRETARIES LIMITED

BALANCE SHEET AS AT 30th April 1998

	<u>1998</u>	<u>1997</u>
<u>ASSETS</u>	£	£
Debtors	2	2
<u>LIABILITIES</u>	Nil	Nil
	<u>2</u>	<u>2</u>
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Represented by:-

Authorised Share Capital

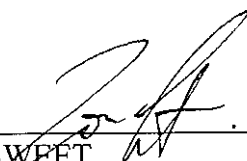
1,000 Ordinary Shares of £1 each

Issued and Fully Paid

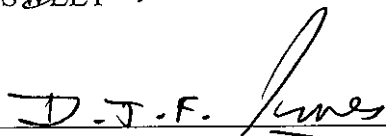
2 Ordinary Shares of £1 each	2	2
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Throughout the financial year ended 30th April 1998 the Company was dormant within the meaning of Section 250 of the Companies Act 1985, there having been no significant accounting transactions required to entered in its accounting records.

Approved on 4th February 1999



J P L SWEET



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