

JORDAN DESIGN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

Gibbons Mannington & Phipps LLP
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JORDAN DESIGN LIMITED (REGISTERED NUMBER: 02892885)

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FOR THE YEAR ENDED 31 AUGUST 2021**

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JORDAN DESIGN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021**

DIRECTORS:

Mr B S Jordan
Mrs F E Jordan

SECRETARY:

Mr B S Jordan

REGISTERED OFFICE:

18 Grafton Mews
Bloomsbury
London
W1T 5JG

REGISTERED NUMBER:

02892885 (England and Wales)

ACCOUNTANTS:

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

BANKERS:

HSBC Bank Plc
19 St George Street
London
W1R 0RS

JORDAN DESIGN LIMITED (REGISTERED NUMBER: 02892885)**BALANCE SHEET
31 AUGUST 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		52,724		29,753
CURRENT ASSETS					
Debtors	5	646,785		225,274	
Cash at bank		201,557		<u>455,557</u>	
		848,342		<u>680,831</u>	
CREDITORS					
Amounts falling due within one year	6	175,559		<u>169,046</u>	
NET CURRENT ASSETS			672,783		<u>511,785</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			725,507		541,538
CREDITORS					
Amounts falling due after more than one year	7		(160,000)		-
PROVISIONS FOR LIABILITIES			-		<u>(5,146)</u>
NET ASSETS			565,507		<u>536,392</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			565,407		<u>536,292</u>
SHAREHOLDERS' FUNDS			565,507		<u>536,392</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 AUGUST 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 February 2022 and were signed on its behalf by:

Mr B S Jordan - Director

Mrs F E Jordan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. STATUTORY INFORMATION

Jordan Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold improvements	- Straight line over the life of the lease
Office equipment	- 33% on cost
Office furniture	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2020 - 9) .

4. **TANGIBLE FIXED ASSETS**

	Short leasehold improvements £	Office equipment £	Office furniture £	Totals £
COST				
At 1 September 2020	36,872	67,266	41,470	145,608
Additions	58,133	-	539	58,672
Disposals	(36,872)	(67,266)	(41,470)	(145,608)
At 31 August 2021	58,133	-	539	58,672
DEPRECIATION				
At 1 September 2020	18,436	58,741	38,678	115,855
Charge for year	5,813	-	135	5,948
Eliminated on disposal	(18,436)	(58,741)	(38,678)	(115,855)
At 31 August 2021	5,813	-	135	5,948
NET BOOK VALUE				
At 31 August 2021	52,320	-	404	52,724
At 31 August 2020	18,436	8,525	2,792	29,753

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	112,978	91,677
Other debtors	533,807	133,597
	<u>646,785</u>	<u>225,274</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	40,000	-
Trade creditors	11,158	39,063
Taxation and social security	42,874	72,510
Other creditors	81,527	57,473
	<u>175,559</u>	<u>169,046</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans	<u>160,000</u>	-

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	70,000	45,429
Between one and five years	350,000	-
In more than five years	210,000	-
	<u>630,000</u>	<u>45,429</u>

9. SECURED DEBTS

Lloyds bank have a fixed and floating charge over the property or undertaking of the company.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. RELATED PARTY DISCLOSURES

Other debtors contains a loan made to another limited company which is 100% owned by a director of Jordan Design Limited. The balance outstanding at 31 August 2021 was £424,484 (2020 : £109,855). The loan is repayable on demand and no interest is chargeable.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.