

REGISTERED NUMBER: 02892885 (England and Wales)

JORDAN DESIGN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

JORDAN DESIGN LIMITED (REGISTERED NUMBER: 02892885)

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FOR THE YEAR ENDED 31 AUGUST 2018**

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JORDAN DESIGN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018**

DIRECTORS:

Mr B S Jordan
Mrs F E Jordan
Mr R White

SECRETARY:

Mr B S Jordan

REGISTERED OFFICE:

Suite 375 Princess House
50 - 60 East Castle Street
London
W1W 8EA

REGISTERED NUMBER:

02892885 (England and Wales)

ACCOUNTANTS:

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

BANKERS:

HSBC Bank Plc
19 St George Street
London
W1R 0RS

**BALANCE SHEET
31 AUGUST 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		39,757		42,180
CURRENT ASSETS					
Stocks		850		850	
Debtors	5	276,975		202,725	
Cash at bank		77,589		70,542	
		355,414		274,117	
CREDITORS					
Amounts falling due within one year	6	309,167		268,563	
NET CURRENT ASSETS			46,247		5,554
TOTAL ASSETS LESS CURRENT LIABILITIES			86,004		47,734
PROVISIONS FOR LIABILITIES			5,955		-
NET ASSETS			80,049		47,734
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			79,949		47,634
SHAREHOLDERS' FUNDS			80,049		47,734

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 AUGUST 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 January 2019 and were signed on its behalf by:

Mr B S Jordan - Director

Mrs F E Jordan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

1. STATUTORY INFORMATION

Jordan Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold improvements	- Straight line over the life of the lease
Office equipment	- 33% on cost
Office furniture	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018
2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 8) .

4. TANGIBLE FIXED ASSETS

	Short leasehold improvements £	Office equipment £	Office furniture £	Totals £
COST				
At 1 September 2017	36,872	40,856	35,400	113,128
Additions	-	11,278	1,641	12,919
At 31 August 2018	36,872	52,134	37,041	126,047
DEPRECIATION				
At 1 September 2017	7,374	29,999	33,575	70,948
Charge for year	3,687	10,332	1,323	15,342
At 31 August 2018	11,061	40,331	34,898	86,290
NET BOOK VALUE				
At 31 August 2018	25,811	11,803	2,143	39,757
At 31 August 2017	29,498	10,857	1,825	42,180

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	211,700	132,348
Other debtors	65,275	70,377
	276,975	202,725

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	113,727	46,039
Taxation and social security	27,652	39,908
Other creditors	167,788	182,616
	309,167	268,563

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018**

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	<i>2017</i>
	£	£
Within one year	45,429	-
Between one and five years	45,429	<i>136,287</i>
	<u>90,858</u>	<i><u>136,287</u></i>

8. SECURED DEBTS

The company's loan and overdraft facility with HSBC is secured by way of a fixed and floating debenture charge over all the company's assets.

B S Jordan, director, has also provided a personal guarantee to HSBC, limited to £190,000.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	<i>2017</i>
			£	£
100	Ordinary	£1	<u>100</u>	<i><u>100</u></i>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.