

REGISTERED NUMBER: 02892885 (England and Wales)

JORDAN DESIGN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

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JORDAN DESIGN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017**

DIRECTORS:

Mr B S Jordan
Mrs F E Jordan
Mr R White

SECRETARY:

Mr B S Jordan

REGISTERED OFFICE:

Suite 375 Princess House
50 - 60 East Castle Street
London
W1W 8EA

REGISTERED NUMBER:

02892885 (England and Wales)

ACCOUNTANTS:

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

BANKERS:

HSBC Bank Plc
19 St George Street
London
W1R 0RS

JORDAN DESIGN LIMITED (REGISTERED NUMBER: 02892885)**BALANCE SHEET
31 AUGUST 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		42,180		40,872
CURRENT ASSETS					
Stocks		850		850	
Debtors	5	202,725		201,896	
Cash at bank		70,542		682	
		274,117		203,428	
CREDITORS					
Amounts falling due within one year	6	268,563		204,703	
NET CURRENT ASSETS/(LIABILITIES)			5,554		(1,275)
TOTAL ASSETS LESS CURRENT LIABILITIES			47,734		39,597
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			47,634		39,497
SHAREHOLDERS' FUNDS			47,734		39,597

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 April 2018 and were signed on its behalf by:

Mr B S Jordan - Director

Mrs F E Jordan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

1. STATUTORY INFORMATION

Jordan Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold improvements	- Straight line over the life of the lease
Office equipment	- 33% on cost
Office furniture	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 .

4. TANGIBLE FIXED ASSETS

	Short leasehold improvements £	Office equipment £	Office furniture £	Totals £
COST				
At 1 September 2016	36,872	28,013	35,400	100,285
Additions	-	12,843	-	12,843
At 31 August 2017	<u>36,872</u>	<u>40,856</u>	<u>35,400</u>	<u>113,128</u>
DEPRECIATION				
At 1 September 2016	3,687	23,063	32,663	59,413
Charge for year	3,687	6,936	912	11,535
At 31 August 2017	<u>7,374</u>	<u>29,999</u>	<u>33,575</u>	<u>70,948</u>
NET BOOK VALUE				
At 31 August 2017	<u>29,498</u>	<u>10,857</u>	<u>1,825</u>	<u>42,180</u>
At 31 August 2016	<u>33,185</u>	<u>4,950</u>	<u>2,737</u>	<u>40,872</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	132,348	119,108
Other debtors	70,377	82,788
	<u>202,725</u>	<u>201,896</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	-	106,860
Payments on account	-	24,380
Trade creditors	46,039	15,073
Taxation and social security	39,908	16,684
Other creditors	182,616	41,706
	<u>268,563</u>	<u>204,703</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017 £	2016 £
Between one and five years	<u>136,287</u>	<u>181,716</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdraft	-	89,009
Bank loans	-	17,851
	<u>-</u>	<u>106,860</u>

The company's loan and overdraft facility with HSBC is secured by way of a fixed and floating debenture charge over all the company's assets.

B S Jordan, director, has also provided a personal guarantee to HSBC, limited to £190,000.

9. FIRST YEAR ADOPTION

At the date of transition, and subsequently, no items have been identified as needing adjustment in the transition from FRSSE 2015 to FRS 102 1A. Therefore, no reconciliations of equity or profit are included in the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.