

JORDAN DESIGN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

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JORDAN DESIGN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020**

DIRECTORS:

Mr B S Jordan
Mrs F E Jordan

SECRETARY:

Mr B S Jordan

REGISTERED OFFICE:

Suite 375 Princess House
50 - 60 East Castle Street
London
W1W 8EA

REGISTERED NUMBER:

02892885 (England and Wales)

ACCOUNTANTS:

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

BANKERS:

HSBC Bank Plc
19 St George Street
London
W1R 0RS

BALANCE SHEET
31 AUGUST 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		29,753		29,922
CURRENT ASSETS					
Debtors	5	225,274		195,189	
Cash at bank		455,557		<u>286,972</u>	
		680,831		<u>482,161</u>	
CREDITORS					
Amounts falling due within one year	6	169,046		<u>191,973</u>	
NET CURRENT ASSETS			511,785		<u>290,188</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			541,538		<u>320,110</u>
PROVISIONS FOR LIABILITIES			5,146		<u>4,374</u>
NET ASSETS			536,392		<u>315,736</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			536,292		<u>315,636</u>
SHAREHOLDERS' FUNDS			536,392		<u>315,736</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 AUGUST 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 September 2020 and were signed on its behalf by:

Mr B S Jordan - Director

Mrs F E Jordan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. STATUTORY INFORMATION

Jordan Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold improvements	- Straight line over the life of the lease
Office equipment	- 33% on cost
Office furniture	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2019 - 9) .

4. TANGIBLE FIXED ASSETS

	Short leasehold improvements £	Office equipment £	Office furniture £	Totals £
COST				
At 1 September 2019	36,872	56,834	37,151	130,857
Additions	-	10,432	4,319	14,751
At 31 August 2020	<u>36,872</u>	<u>67,266</u>	<u>41,470</u>	<u>145,608</u>
DEPRECIATION				
At 1 September 2019	14,749	49,938	36,248	100,935
Charge for year	3,687	8,803	2,430	14,920
At 31 August 2020	<u>18,436</u>	<u>58,741</u>	<u>38,678</u>	<u>115,855</u>
NET BOOK VALUE				
At 31 August 2020	<u>18,436</u>	<u>8,525</u>	<u>2,792</u>	<u>29,753</u>
At 31 August 2019	<u>22,123</u>	<u>6,896</u>	<u>903</u>	<u>29,922</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	91,677	152,564
Other debtors	<u>133,597</u>	<u>42,625</u>
	<u>225,274</u>	<u>195,189</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	39,063	70,586
Taxation and social security	72,510	79,842
Other creditors	<u>57,473</u>	<u>41,545</u>
	<u>169,046</u>	<u>191,973</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020 £	2019 £
Within one year	<u>45,429</u>	<u>45,429</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2020 £	2019 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RELATED PARTY DISCLOSURES

Other debtors contains a loan made to another limited company which is 100% owned by a director of Jordan Design Limited. The balance outstanding at 31 August 2020 was £109,855. The loan is repayable on demand and no interest is chargeable.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.