

Audited Financial Statements for the Year Ended 31st March 2022

for

Tradescant Trading Company Limited

Armstrong & Co
Chartered Accountants & Statutory Auditors
4a Printing House Yard
Hackney Road
London
E2 7PR

Contents of the Financial Statements
for the year ended 31st March 2022

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

Tradescant Trading Company Limited

Company Information
for the year ended 31st March 2022

DIRECTOR:

M Fane

REGISTERED OFFICE:

The Garden Museum
Lambeth Palace Road
London
SE1 7LB

REGISTERED NUMBER:

02892249 (England and Wales)

AUDITORS:

Armstrong & Co
Chartered Accountants & Statutory Auditors
4a Printing House Yard
Hackney Road
London
E2 7PR

Statement of Financial Position
31st March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		5,065		5,162
CURRENT ASSETS					
Stocks		71,647		24,333	
Debtors	5	9,565		12,918	
Cash at bank and in hand		<u>71,560</u>		<u>109,082</u>	
		152,772		146,333	
CREDITORS					
Amounts falling due within one year	6	<u>151,887</u>		<u>206,164</u>	
NET CURRENT ASSETS/(LIABILITIES)			885		(59,831)
TOTAL ASSETS LESS CURRENT LIABILITIES			5,950		(54,669)
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>5,948</u>		<u>(54,671)</u>
SHAREHOLDERS' FUNDS			5,950		(54,669)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7th December 2022 and were signed by:

M Fane - Director

Notes to the Financial Statements
for the year ended 31st March 2022

1. STATUTORY INFORMATION

Tradescant Trading Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has net current liabilities at the year-end and is dependent on its parent entity, The Garden Museum Limited, to support it. The Garden Museum Limited has indicated that it will support the company for at least 12 months from the date of signing these accounts. The accounts have therefore been prepared on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation has been provided at the following annual rate calculated to write off each asset over their expected useful life.

Furniture and equipment - 25% on cost.

Computer equipment - 50% on cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 35 (2021 - 24).

Notes to the Financial Statements - continued
for the year ended 31st March 2022

4. TANGIBLE FIXED ASSETS

	Furniture & Equipment £	Computer equipment £	Totals £
COST			
At 1st April 2021	3,200	2,593	5,793
Additions	1,000	1,872	2,872
At 31st March 2022	<u>4,200</u>	<u>4,465</u>	<u>8,665</u>
DEPRECIATION			
At 1st April 2021	405	226	631
Charge for year	2,076	893	2,969
At 31st March 2022	<u>2,481</u>	<u>1,119</u>	<u>3,600</u>
NET BOOK VALUE			
At 31st March 2022	<u>1,719</u>	<u>3,346</u>	<u>5,065</u>
At 31st March 2021	<u>2,795</u>	<u>2,367</u>	<u>5,162</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	6,868	428
Amounts owed by group undertakings	432	-
Prepayments	<u>2,265</u>	<u>12,490</u>
	<u>9,565</u>	<u>12,918</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	57,439	6,195
Amounts owed to group undertakings	-	102,867
VAT	-	5
Other creditors	9,475	10,500
Accrued expenses	3,000	3,000
Deferred income	<u>81,973</u>	<u>83,597</u>
	<u>151,887</u>	<u>206,164</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Anthony Armstrong (Senior Statutory Auditor)
for and on behalf of Armstrong & Co

Notes to the Financial Statements - continued
for the year ended 31st March 2022

8. RELATED PARTY DISCLOSURES

During the period under review, the following related party transactions took place:

Related Party	£	£	Transactions	2022	2021
The Garden Museum Ltd			Donations made	167,173	Nil

During the period under review, The Garden Museum Ltd and the Company entered into a number of transactions jointly. These financial statements reflect only the transactions relating to the Company.

9. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.