

Report of the Directors and
Audited Financial Statements for the Year Ended 31 March 2017
for
Tradescant Trading Company Limited



Armstrong & Co
Chartered Accountants & Statutory Auditors
4a Printing House Yard
Hackney Road
London
E2 7PR

Tradescant Trading Company Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

M Fane
C A Campbell - Preston
B J Newton

REGISTERED OFFICE:

The Museum of Garden History
Lambeth Palace Road
London
SE1 7LB

REGISTERED NUMBER:

02892249 (England and Wales)

AUDITORS:

Armstrong & Co
Chartered Accountants & Statutory Auditors
4a Printing House Yard
Hackney Road
London
E2 7PR

Report of the Directors
for the Year Ended 31 March 2017

The directors present their report with the financial statements of the company for the year ended 31 March 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the business of retailers, being the trading arm of the Garden Museum, a registered charity.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2016 to the date of this report.

M Fane
C A Campbell - Preston

Other changes in directors holding office are as follows:

B J Newton - appointed 26 October 2016

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Armstrong & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the Directors
for the Year Ended 31 March 2017

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'M Fane', with a stylized flourish at the end.

M Fane - Director

18 December 2017

Report of the Independent Auditors to the Members of
Tradescant Trading Company Limited

We have audited the financial statements of Tradescant Trading Company Limited for the year ended 31 March 2017 on pages six to nine. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note eight to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2017 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

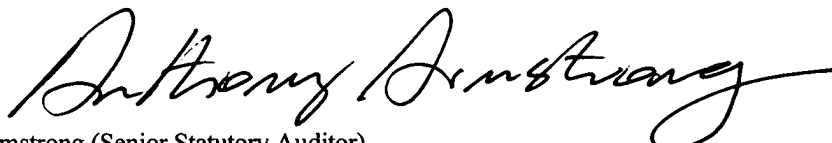
In our opinion, based on the work undertaken in the course of our audit, the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements, and has been prepared in accordance with applicable legal requirements. In the light of the knowledge and understanding of the company and its environment, we have not identified any material misstatements in the Report of the Directors.

Report of the Independent Auditors to the Members of
Tradescant Trading Company Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.



Anthony Armstrong (Senior Statutory Auditor)
for and on behalf of Armstrong & Co
Chartered Accountants & Statutory Auditors
4a Printing House Yard
Hackney Road
London
E2 7PR

18 December 2017

Tradescant Trading Company Limited (Registered number: 02892249)

Income Statement
for the Year Ended 31 March 2017

		Year Ended 31/3/17 £	Period 1/3/15 to 31/3/16 £
	Notes		
TURNOVER		16,015	151,273
Cost of sales		868	40,879
GROSS PROFIT		15,147	110,394
Administrative expenses		15,155	110,459
OPERATING LOSS		(8)	(65)
Interest receivable and similar income		8	73
PROFIT BEFORE TAXATION		-	8
Tax on profit		-	2
PROFIT FOR THE FINANCIAL YEAR		-	6

The notes form part of these financial statements

Tradescant Trading Company Limited (Registered number: 02892249)

Balance Sheet
31 March 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Stocks		11,158	3,914
Debtors	5	787	8,496
Cash at bank		29,203	6,593
		<u>41,148</u>	<u>19,003</u>
CREDITORS			
Amounts falling due within one year	6	41,124	18,979
		<u>41,124</u>	<u>18,979</u>
NET CURRENT ASSETS		<u>24</u>	<u>24</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24</u>	<u>24</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		22	22
		<u>24</u>	<u>24</u>
SHAREHOLDERS' FUNDS		<u>24</u>	<u>24</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2017 and were signed on its behalf by:


B J Newton Director


M Fane - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Tradescant Trading Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation has been provided at the following annual rate calculated to write off each asset over their expected useful life.

Furniture and equipment - 20% on cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

4. TANGIBLE FIXED ASSETS

	Furniture & Equipment £
COST	
At 1 April 2016 and 31 March 2017	<u>9,079</u>
DEPRECIATION	
At 1 April 2016 and 31 March 2017	<u>9,079</u>
NET BOOK VALUE	
At 31 March 2017	<u><u>-</u></u>
At 31 March 2016	<u><u>-</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	-	8,141
VAT	787	355
	787	8,496

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	3,640	1,541
Amounts due to holding company	34,484	14,436
Tax	-	2
Accrued expenses	3,000	3,000
	41,124	18,979

7. RELATED PARTY DISCLOSURES

During the period under review, the following related party transactions took place:

Related Party	Transactions	2017	2016
		£	£
The Garden Museum Ltd	Rent paid	Nil	15,275
	Management fees	4,320	49,775

During the period under review, The Garden Museum Ltd and the Company entered into a number of transactions jointly. These financial statements reflect only the transactions relating to the Company. Material transactions entered into directly with, and for the benefit of, The Garden Museum Ltd are identified above.

8. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.