

**AITO PROMOTIONS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2002**



# AITO PROMOTIONS LIMITED

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# AITO PROMOTIONS LIMITED

## INDEPENDENT AUDITORS' REPORT TO AITO PROMOTIONS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 August 2002 prepared under section 226 of the Companies Act 1985.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

HLB AV audit

*HLB AV Audit plc*

HLB AV Audit plc

Registered Auditor

*28/01/03*

66 Wigmore Street  
London  
W1U 2HQ


# AITO PROMOTIONS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2002

	Notes	2002 £	£	2001 £	£
<b>Current assets</b>					
Debtors		11,654		22,269	
Cash at bank and in hand		48,347		47,278	
		<u>60,001</u>		<u>69,547</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(274,447)</u>		<u>(303,314)</u>	
<b>Total assets less current liabilities</b>		<u>(214,446)</u>		<u>(233,767)</u>	
<b>Capital and reserves</b>					
Called up share capital	2		2		2
Profit and loss account		<u>(214,448)</u>		<u>(233,769)</u>	
<b>Shareholders' funds - equity interests</b>		<u>(214,446)</u>		<u>(233,767)</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25-1-03 .....

  
R Atkinson (Treasurer)  
Director

# AITO PROMOTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2002

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which assumes financial support from its parent undertaking will be continued for at least 12 months from the date of approval of these financial statements.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

#### 1.4 Deferred taxation

Where material, deferred tax is provided in full, as required by FRS 19 - Deferred Tax, in respect of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is not discounted.

### 2 Share capital

	2002 £	2001 £
<b>Authorised</b>		
100 Ordinary shares of £ 1 each	100	100
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £ 1 each	2	2
	<u>          </u>	<u>          </u>