

Registered number
02892098

Infectious Music Limited

Abbreviated Accounts

30 June 2009

WEDNESDAY



LQM2RIRZ

LD5

31/03/2010

79

COMPANIES HOUSE

Infectious Music Limited
Registered number: 02892098
Abbreviated Balance Sheet
as at 30 June 2009

	Notes	2009 £	2008 £
Current assets			
Debtors	67,274	-	
Cash at bank and in hand	308,219	55	
	<u>375,493</u>	<u>55</u>	
Creditors. amounts falling due within one year	(155,318)	(9,599)	
Net current assets/(liabilities)		<u>220,175</u>	<u>(9,544)</u>
Total assets less current liabilities		<u>220,175</u>	<u>(9,544)</u>
Creditors. amounts falling due after more than one year		(891,250)	-
Net liabilities		<u>(671,075)</u>	<u>(9,544)</u>
Capital and reserves			
Called up share capital	2	100	2
Profit and loss account		(671,175)	(9,546)
Shareholders' funds		<u>(671,075)</u>	<u>(9,544)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Korda Marshall
Director



Approved by the board on 24 March 2010

Infectious Music Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Share capital	2009 No	2008 No	2009 £	2008 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	2	<u>100</u>	<u>2</u>

During the year 98 ordinary shares with a nominal value of £1 per share were issued. The amount received for these shares was £98.

3 Transactions with directors

At the year end the company owed £891,250 to Michael Watt, a Director. This is an interest free loan and is included in Creditors' amounts falling due after more than one year.

At the year end the company owed £31,150 (2008: £7,154) to Korda Marshall, a Director. This is an interest free loan and is included in other creditors.