

Registered number: 02891468

RAINBOW LOGISTICS LIMITED

ACCOUNTS
FOR THE YEAR ENDED 31/01/2020

Prepared By:

R S Accounting Services
49 Glanmor Road
Slough
Berkshire
SL2 5LH

RAINBOW LOGISTICS LIMITED

ACCOUNTS
FOR THE YEAR ENDED 31/01/2020

DIRECTORS

Hanish Madlani

Bhikhubhai Govindji Madlani

REGISTERED OFFICE

UNIT 3, ENDSLEIGH INDUSTRIAL ESTATE

ENDSLEIGH ROAD

SOUTHALL

MIDDLESEX

UB2 5QR

COMPANY DETAILS

Private company limited by shares registered in EW - England and
Wales, registered number 02891468

ACCOUNTANTS

R S Accounting Services

49 Glanmor Road

Slough

Berkshire

SL2 5LH

ACCOUNTS
FOR THE YEAR ENDED 31/01/2020

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31/01/2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	2	6,941	7,594
CURRENT ASSETS			
Debtors	3	421,236	440,911
Cash at bank and in hand		<u>7,258</u>	<u>3,409</u>
		428,494	444,320
CREDITORS: Amounts falling due within one year	4	<u>227,008</u>	<u>248,194</u>
NET CURRENT ASSETS		<u>201,486</u>	<u>196,126</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>208,427</u>	<u>203,720</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account		<u>208,425</u>	<u>203,718</u>
SHAREHOLDERS' FUNDS		<u>208,427</u>	<u>203,720</u>

For the year ending 31/01/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 27/01/2021 and signed on their behalf
by**

.....
Hanish Madlani
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/01/2020

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long Leasehold Properties	reducing balance 5%
Plant and Machinery	reducing balance 25%

1c. Foreign Currency

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

2. TANGIBLE FIXED ASSETS

	Long Leasehold Properties £	Plant and Machinery £	Commercial Vehicles £	Total £
Cost				
At 01/02/2019	10,229	74,758	14,809	99,796
Additions	-	467	-	467
At 31/01/2020	10,229	75,225	14,809	100,263
Depreciation				
At 01/02/2019	4,604	72,789	14,809	92,202
For the year	511	609	-	1,120
At 31/01/2020	5,115	73,398	14,809	93,322
Net Book Amounts				
At 31/01/2020	5,114	1,827	-	6,941
At 31/01/2019	5,625	1,969	-	7,594

3. DEBTORS	2020	2019
	£	£
Amounts falling due within one year		
Trade debtors	385,414	409,270
VAT	8,444	6,263
Other debtors	27,378	25,378
	<u>421,236</u>	<u>440,911</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
UK corporation tax	3,381	5,820
PAYE control	6,057	210
Salaries and wages control	3,944	13,005
Directors current account	29,314	45,642
Bank loans and overdrafts	35,196	29,868
Trade creditors	107,240	115,216
Other creditors	39,166	32,449
Pension schemes	275	101
Accruals	2,435	5,883
	<u>227,008</u>	<u>248,194</u>

5. EMPLOYEES

	2020	2019
	No.	No.
Average number of employees	-	-

6. SHARE CAPITAL

	2020	2019
	£	£
Allotted, issued and fully paid:		
2 Class 1 shares of £1 each	2	2
	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.