

Registered number: 02891468

RAINBOW LOGISTICS LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31/01/2019

Prepared By:

R S Accounting Services

49 Glanmor Road

Slough

Berkshire

SL2 5LH

RAINBOW LOGISTICS LIMITED

ACCOUNTS
FOR THE YEAR ENDED 31/01/2019

DIRECTORS
Hanish Madlani
Bhikhubhai Govindji Madlani

REGISTERED OFFICE
UNIT 3, ENDSLEIGH INDUSTRIAL ESTATE
ENDSLEIGH ROAD
SOUTHALL
MIDDLESEX
UB2 5QR

COMPANY DETAILS
Private company limited by shares registered in EW - England
and Wales, registered number 02891468

ACCOUNTANTS
R S Accounting Services
49 Glanmor Road
Slough
Berkshire
SL2 5LH

ACCOUNTS
FOR THE YEARENDED31/01/2019

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31/01/2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	2	7,594	8,762
CURRENT ASSETS			
Debtors	3	440,911	458,246
Cash at bank and in hand		<u>3,409</u>	<u>2,908</u>
		444,320	461,154
CREDITORS: Amounts falling due within one year	4	<u>248,194</u>	<u>274,933</u>
NET CURRENT ASSETS		<u>196,126</u>	<u>186,221</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>203,720</u>	<u>194,983</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account		<u>203,718</u>	<u>194,981</u>
SHAREHOLDERS' FUNDS		<u>203,720</u>	<u>194,983</u>

For the year ending 31/01/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 16/10/2019 and signed on their behalf by

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Hanish Madlani

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/01/2019

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long Leasehold Properties	reducing balance 5%
Plant and Machinery	reducing balance 25%

1c. Foreign Currency

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

2. TANGIBLE FIXED ASSETS

	Long Leasehold Properties £	Plant and Machinery £	Commercial Vehicles £	Total £
Cost				
At 01/02/2018	10,229	74,758	14,809	99,796
At 31/01/2019	10,229	74,758	14,809	99,796
Depreciation				
At 01/02/2018	4,092	72,133	14,809	91,034
For the year	512	656	-	1,168
At 31/01/2019	4,604	72,789	14,809	92,202
Net Book Amounts				
At 31/01/2019	5,625	1,969	-	7,594
At 31/01/2018	6,137	2,625	-	8,762

3. DEBTORS	2019	2018
	£	£
Amounts falling due within one year		
Trade debtors	409,270	410,301
VAT	6,263	10,417
Other debtors	25,378	37,528
	<u>440,911</u>	<u>458,246</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
UK corporation tax	5,820	2,612
PAYE control	210	3,465
Salaries and wages control	13,005	-
Directors current account	45,642	110,718
Bank loans and overdrafts	29,868	21,896
Trade creditors	115,216	107,526
Other creditors	32,449	28,609
Pension schemes	101	107
Accruals	5,883	-
	<u>248,194</u>	<u>274,933</u>

5. EMPLOYEES

	2019	2018
	No.	No.
Average number of employees	-	-

6. SHARE CAPITAL

	2019	2018
	£	£
Allotted, issued and fully paid:		
2 Class 1 shares of £1 each	2	2
	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.