

# **Proxima Property Investments Limited**

## **Report and Financial Statements**

31 DECEMBER 2016



# Proxima Property Investments Limited

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Registered No. 02891085

## DIRECTORS REPORT

The directors present their report and financial statements for the year ended 31 December 2016.

### PRINCIPAL ACTIVITY

The company did not trade during the year. Accordingly no profit and loss account has been prepared.

### REVIEW OF THE BUSINESS

The directors are satisfied with the financial position of the company at the period end.

### DIRECTORS


The directors who served during the year were as follows:

W K Procter  
C C McGill

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the Board:

C C McGill  
Director

  
25/5/2017

**Registered office**  
Molteno House  
302 Regents Park Road  
London  
N3 2JX

# Proxima Property Investments Limited

Registered No. 02891085

## BALANCE SHEET at 31 December 2016

		2016	Restated 2015
	Notes	£	£
<b>CURRENT ASSETS</b>			
Debtors	2	548,862	548,862
<b>CREDITORS: amounts falling due within one year</b>	3	(1,996)	(1,996)
<b>NET CURRENT ASSETS</b>		546,866	546,866
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		546,866	546,866
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		546,766	546,766
<b>SHAREHOLDERS' FUNDS - equity interests</b>		546,866	546,866

We have restated the 2015 numbers to match the accounting records.


For the year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements on pages 3 to 4 were approved by the board of directors and authorised for issue on 25/5/2017 and are signed on its behalf by:

C C McGill  
Director



# Proxima Property Investments Limited

## NOTES TO THE FINANCIAL STATEMENTS

at 31 December 2016

### 1. ACCOUNTING POLICIES

#### *Accounting convention*

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and with the requirements of the Companies Act 2006.

### 2. DEBTORS

	2016	Restated 2015
	£	£
Amounts due from fellow subsidiary undertakings	542,184	542,184
Amounts due from related parties	6,678	6,678
	<u>548,862</u>	<u>548,862</u>

### 3. CREDITORS: amounts falling due within one year

	2016	Restated 2015
	£	£
Accruals and deferred income	1,996	1,996
	<u>1,996</u>	<u>1,996</u>

### 4. SHARE CAPITAL

	2016	Allotted, called up and fully paid 2015
	£	£
Ordinary shares of £1 each	100	100

### 5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company's ultimate parent undertaking is Euro Investments Overseas Inc, a company incorporated in the British Virgin Islands and the ultimate controlling party is The Tchenguiz Family Trust. Proxima Property Topco Limited is the smallest and largest group for which group financial statements are prepared and are available to the public and may be obtained from Companies House, Cardiff.