

Peverel Property Investments Limited

Report and Financial Statements

31 December 2009

TUESDAY



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COMPANIES HOUSE

Peverel Property Investments Limited

Registered No 2891085

DIRECTORS' REPORT

The directors present their report and financial statements for the year ended 31 December 2009

RESULTS AND DIVIDENDS

The company did not trade during the year. Accordingly no profit and loss account has been prepared

DIRECTORS

N G Bannister

K A Edgar

M J Gaston (Resigned 11 June 2010)

D C Edwards

W K Procter

C McGill (Appointed 24 August 2009 – Resigned 11 June 2010)

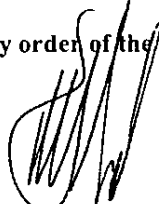
I Rapley (Appointed 11 June 2010)

The directors are not liable to retire by rotation

AUDITORS

In accordance with the provision of Section 1169 of the Companies Act 2006, the Company being a dormant company within the meaning of the said section, Section 480 of the Companies Act 2006 shall apply and accordingly no auditors have been appointed

By order of the Board



D C Edwards

Secretary

29 June 2010

Registered office

Queensway House

11 Queensway

New Milton

Hampshire BH25 5NR

Peverel Property Investments Limited

Registered No 2891085

BALANCE SHEET at 31 December 2009

	<i>Notes</i>	<i>2009</i> £	<i>2008</i> £
CURRENT ASSETS			
Debtors	2	548,863	548,863
CREDITORS amounts falling due within one year	3	(1,997)	(1,997)
NET CURRENT ASSETS		546,866	546,866
TOTAL ASSETS LESS CURRENT LIABILITIES		546,866	546,866
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		546,766	546,766
SHAREHOLDERS' FUNDS - equity interests		546,866	546,866

Audit Exemption Statement

For the year ending 31/12/2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved and authorised for issue by the board of directors on 29 June 2010 and were signed on its behalf by



N G Bannister
Director

Peverel Property Investments Limited

NOTES TO THE FINANCIAL STATEMENTS

at 31 December 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and with the requirements of the Companies Act 2006

2. DEBTORS

	2009	2008
	£	£
Amounts due from fellow subsidiary undertakings	542,184	542,184
Amounts due from related parties	6,678	6,678
Other debtors	1	1
	<u>548,863</u>	<u>548,863</u>

3 CREDITORS: amounts falling due within one year

	2009	2008
	£	£
Accruals and deferred income	1,997	1,997
	<u>1,997</u>	<u>1,997</u>

4. SHARE CAPITAL

	<i>Allotted, called up and fully paid</i>	
	2009	2008
	£	£
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

5 CONTINGENT LIABILITY

The company is party to a composite debenture secured over all of its assets. The Borrower is Aztec Property Topco Limited, the ultimate UK parent of Peverel Property Investments Limited. The loan outstanding at the Balance Sheet date was £435,000,000.

6 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company's ultimate parent undertaking is Euro Investments Overseas Inc, a company incorporated in the British Virgin Islands and the ultimate controlling party is The Tchenguiz Family Trust. Aztec Property Topco Limited is the smallest and largest group for which group financial statements are prepared and are available to the public and may be obtained from Companies House, Cardiff.