

**MODERN FLOORING SOLUTIONS LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

Perrys Accountants Limited
Chartered Accountants
19-21 Swan Street
West Malling
Kent
ME19 6JU

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FOR THE YEAR ENDED 31 MARCH 2013**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTORS: D Kent Esq
Mrs L Kent

SECRETARY: Mrs L Kent

REGISTERED OFFICE: 19/21 Swan Street
West Malling
Kent
ME19 6JU

REGISTERED NUMBER: 02890748 (England and Wales)

ACCOUNTANTS: Perrys Accountants Limited
Chartered Accountants
19-21 Swan Street
West Malling
Kent
ME19 6JU

ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		793		1,058
CURRENT ASSETS					
Stocks		8,466		4,536	
Debtors		37,184		12,187	
Cash at bank		47,390		69,174	
		<u>93,040</u>		<u>85,897</u>	
CREDITORS					
Amounts falling due within one year		<u>14,272</u>		<u>15,364</u>	
NET CURRENT ASSETS			<u>78,768</u>		<u>70,533</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>79,561</u>		<u>71,591</u>
CAPITAL AND RESERVES					
Called up share capital	3		29,402		29,402
Profit and loss account			<u>50,159</u>		<u>42,189</u>
SHAREHOLDERS' FUNDS			<u>79,561</u>		<u>71,591</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 October 2013 and were signed on its behalf by:

D Kent Esq - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The effect of events in relation to the year ended 31 March 2013 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2013 and of the results for the year ended on that date.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	12,724
DEPRECIATION	
At 1 April 2012	11,666
Charge for year	265
At 31 March 2013	11,931
NET BOOK VALUE	
At 31 March 2013	793
At 31 March 2012	1,058

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
29,400	Ordinary	£1	29,400	29,400
1	Deferred A	£1	1	1
1	Deferred B shares	£1	1	1
			29,402	29,402

4. TRANSACTIONS WITH DIRECTORS

Included within other creditors is the director's loan account balance of £1,155.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.