

ROC

REGISTERED NUMBER: 2890748 (England and Wales)

**CREOM UK LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2008**

Perrys  
Chartered Accountants  
19-21 Swan Street  
West Malling  
Kent  
ME19 6JU

THURSDAY



\*AAOGU3F0\*

A48

25/09/2008

48

COMPANIES HOUSE

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>

**CREOM UK LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2008**

**DIRECTORS:** D Kent Esq  
Mrs L Kent

**SECRETARY:** Mrs L Kent

**REGISTERED OFFICE:** 19/21 Swan Street  
West Malling  
Kent  
ME19 6JU

**REGISTERED NUMBER:** 2890748 (England and Wales)

**ACCOUNTANTS:** Perrys  
Chartered Accountants  
19-21 Swan Street  
West Malling  
Kent  
ME19 6JU

**CREOM UK LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2008**

The directors present their report with the financial statements of the company for the year ended 31 March 2008

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of marketing and sales of damp and wear resistant material and surface enhancer

**DIRECTORS**

The directors set out in the table below have held office during the whole of the period from 1 April 2007 to the date of this report

The beneficial interests of the directors holding office at 31 March 2008 in the shares of the company, according to the register of directors' interests, were as follows

	31 3 08	1 4 07
<b>Ordinary shares of £1 each</b>		
D Kent Esq	12,600	12,600
Mrs L Kent	12,600	12,600
<b>Deferred A shares of £1 each</b>		
D Kent Esq	1	1
Mrs L Kent	-	-
<b>Deferred B shares of £1 each</b>		
D Kent Esq	-	-
Mrs L Kent	1	1

These directors did not hold any non-beneficial interests in any of the shares of the company

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD:**



Mrs L Kent - Secretary

18 August 2008

**CREOM UK LIMITED****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2008**

	Notes	2008 £	2007 £
<b>TURNOVER</b>		392,665	423,133
Cost of sales		<u>111,427</u>	<u>131,138</u>
<b>GROSS PROFIT</b>		281,238	291,995
Administrative expenses		<u>179,291</u>	<u>193,075</u>
<b>OPERATING PROFIT</b>	2	101,947	98,920
Interest receivable and similar income		<u>3,571</u>	<u>2,927</u>
		105,518	101,847
Interest payable and similar charges		<u>522</u>	<u>274</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		104,996	101,573
Tax on profit on ordinary activities	3	<u>21,098</u>	<u>19,588</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>83,898</u>	<u>81,985</u>

The notes form part of these financial statements

**CREOM UK LIMITED****BALANCE SHEET  
31 MARCH 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	4	1,862	2,482
<b>CURRENT ASSETS</b>			
Stocks	5	8,579	2,500
Debtors	6	71,711	75,391
Cash at bank		107,400	82,940
		187,690	160,831
<b>CREDITORS</b>			
Amounts falling due within one year	7	41,995	52,154
<b>NET CURRENT ASSETS</b>		145,695	108,677
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		147,557	111,159
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	29,402	29,402
Profit and loss account	9	118,155	81,757
<b>SHAREHOLDERS' FUNDS</b>		147,557	111,159

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

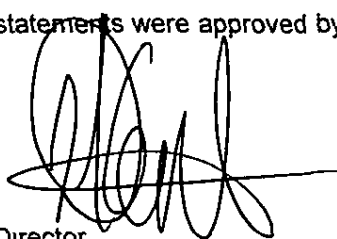
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on 18 August 2008 and were signed on its behalf by



D Kent Esq - Director

The notes form part of these financial statements

## CREOM UK LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

#### 1 ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The effect of events in relation to the year ended 31 March 2008 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2008 and of the results for the year ended on that date

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings                      - 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### 2 OPERATING PROFIT

The operating profit is stated after charging

	2008	2007
	£	£
Depreciation - owned assets	<u>620</u>	<u>827</u>
Directors' emoluments and other benefits etc	<u>50,000</u>	<u>50,000</u>

#### 3 TAXATION

##### **Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2008	2007
	£	£
Current tax		
UK corporation tax	<u>21,098</u>	<u>19,588</u>
Tax on profit on ordinary activities	<u>21,098</u>	<u>19,588</u>

**CREOM UK LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2008**

**4 TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2007 and 31 March 2008	11,720
<b>DEPRECIATION</b>	
At 1 April 2007	9,238
Charge for year	620
At 31 March 2008	9,858
<b>NET BOOK VALUE</b>	
At 31 March 2008	1,862
At 31 March 2007	2,482

**5 STOCKS**

	2008 £	2007 £
Stocks	8,579	2,500

**6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2008 £	2007 £
Trade debtors	71,711	75,391

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2008 £	2007 £
Trade creditors	8,463	17,788
Taxation and social security	25,432	26,366
Other creditors	8,100	8,000
	41,995	52,154



**CREOM UK LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2008**

**8 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2008 £	2007 £
30,000	Ordinary	£1	30,000	30,000
50	Deferred A	£1	50	50
50	Deferred B shares	£1	50	50
			<u>30,100</u>	<u>30,100</u>

Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
29,400	Ordinary	£1	29,400	29,400
1	Deferred A	£1	1	1
1	Deferred B shares	£1	1	1
			<u>29,402</u>	<u>29,402</u>

**9 RESERVES**

	Profit and loss account £
At 1 April 2007	81,757
Profit for the year	83,898
Dividends	<u>(47,500)</u>
At 31 March 2008	<u>118,155</u>