

Registered Number 02890271

J.J. FOX (ST. JAMES'S) LIMITED

Abbreviated Accounts

30 September 2012

Abbreviated Balance Sheet as at 30 September 2012

	Notes	2012	2011
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	118,684	169,328
Investments	3	-	1,000
		<u>118,684</u>	<u>170,328</u>
Current assets			
Stocks		930,305	873,144
Debtors		217,086	161,261
Cash at bank and in hand		24,078	4,320
		<u>1,171,469</u>	<u>1,038,725</u>
Prepayments and accrued income		92,917	119,148
Creditors: amounts falling due within one year		(491,741)	(622,182)
Net current assets (liabilities)		<u>772,645</u>	<u>535,691</u>
Total assets less current liabilities		<u>891,329</u>	<u>706,019</u>
Creditors: amounts falling due after more than one year		(30,074)	(30,164)
Provisions for liabilities		(208,750)	(108,758)
Accruals and deferred income		-	0
Total net assets (liabilities)		<u>652,505</u>	<u>567,097</u>
Capital and reserves			
Called up share capital		2	2
Share premium account		2,486,720	2,486,720
Profit and loss account		(1,834,217)	(1,919,625)
Shareholders' funds		<u>652,505</u>	<u>567,097</u>

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 April 2013

And signed on their behalf by:

Rafe Woolf, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2012**1 Accounting Policies****Turnover policy**

Turnover represents the invoice value net of VAT of goods supplied which fall within the company's ordinary activities.

Where the company operates departments on a "concession" basis within department stores, turnover is recognised on the basis that the company enjoys both the risks and rewards of operation of those concessions. Commission payable for the operation of these concessions is included in administrative expenses. When the risk of operating concessions does not rest with the company, the income is included within other operating income.

Tangible assets depreciation policy

Depreciation is calculated to write down the cost of tangible fixed assets over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose were:

Leasehold improvements 10% Straight line

Furniture and equipment 10% Straight line

Shop fittings 14.29% Straight line

Computer equipment 20% Straight line

2 Tangible fixed assets

	£
Cost	
At 1 October 2011	989,899
Additions	1,638
Disposals	(9,655)
Revaluations	-
Transfers	-
At 30 September 2012	<u>981,882</u>
Depreciation	
At 1 October 2011	820,571
Charge for the year	42,627
On disposals	-
At 30 September 2012	<u>863,198</u>
Net book values	
At 30 September 2012	<u>118,684</u>
At 30 September 2011	<u>169,328</u>

3 Fixed assets Investments

On 21 November 2011 J J Fox St James's Limited disposed of 100% of the issued share capital of its wholly owned subsidiary, Tor Imports Limited, for a total consideration of £1,000. 19% of the issued share capital of Tor Imports Limited was acquired by the Ultimate holding company for a consideration of £190. The remaining issued share capital passed out of the control of the Group. Costs of the transfer were incurred by the Ultimate parent company

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