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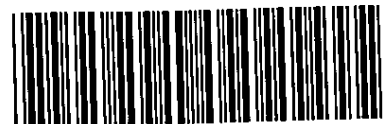
Company Registration No. 2890236 (England and Wales)

RIXON MATTHEWS APLEYARD LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

THURSDAY



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14/08/2008

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COMPANIES HOUSE

RIXON MATTHEWS APPLEYARD LIMITED

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RIXON MATTHEWS APLEYARD LIMITED

INDEPENDENT AUDITORS' REPORT TO RIXON MATTHEWS APLEYARD LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Rixon Matthews Appleyard Limited for the year ended 31 December 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions



Barber Harrison & Platt

21 July 2008

Chartered Accountants

Registered Auditors

2 Rutland Park
Sheffield
S10 2PD

RIXON MATTHEWS APLEYARD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2	27,000		30,000	
Tangible assets	2	189,221		219,549	
Investments	2	692,739		692,739	
		<u>908,960</u>		<u>942,288</u>	
Current assets					
Debtors		695,147		1,179,869	
Cash at bank and in hand		854,495		753,141	
		<u>1,549,642</u>		<u>1,933,010</u>	
Creditors: amounts falling due within one year		<u>(1,431,168)</u>		<u>(1,811,557)</u>	
Net current assets		<u>118,474</u>		<u>121,453</u>	
Total assets less current liabilities		<u>1,027,434</u>		<u>1,063,741</u>	
Creditors: amounts falling due after more than one year		(369,905)		(346,459)	
Provisions for liabilities		(2,000)		(5,000)	
		<u>655,529</u>		<u>712,282</u>	
Capital and reserves					
Called up share capital	3	50,700		50,700	
Other reserves		330,000		330,000	
Profit and loss account		274,829		331,582	
Shareholders' funds		<u>655,529</u>		<u>712,282</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 11 July 2008



I Laycock
Director

RIXON MATTHEWS APPLEYARD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts received and receivable for services supplied to clients during the year
General commission is recognised on all premiums with an inception date in the year

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	10% to 25% on cost
Motor vehicles	25% reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

RIXON MATTHEWS APLEYARD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2007

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 January 2007	61,000	441,377	692,739	1,195,116
Additions	-	72,324	-	72,324
Disposals	-	(60,604)	-	(60,604)
At 31 December 2007	61,000	453,097	692,739	1,206,836
Depreciation				
At 1 January 2007	31,000	221,828	-	252,828
On disposals	-	(35,020)	-	(35,020)
Charge for the year	3,000	77,068	-	80,068
At 31 December 2007	34,000	263,876	-	297,876
Net book value				
At 31 December 2007	27,000	189,221	692,739	908,960
At 31 December 2006	30,000	219,549	692,739	942,288

The company's investment in the above subsidiaries is shown net of the inter-company loans as, in the directors' opinion, this presentation is necessary to give a true and fair view of the company's state of affairs

3 Share capital

	2007 £	2006 £
Authorised		
35,490 Ordinary Shares of £1 each	35,490	35,490
15,210 'A' Ordinary Shares of £1 each	15,210	15,210
350,000 Redeemable Preference Shares of £1 each	350,000	350,000
	400,700	400,700
Allotted, called up and fully paid		
35,490 Ordinary Shares of £1 each	35,490	35,490
15,210 'A' Ordinary Shares of £1 each	15,210	15,210
	50,700	50,700

RIXON MATTHEWS APPLEYARD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2007

4 Ultimate parent company

The company's parent undertaking is ProActive Risk Group Limited, a company incorporated in the United Kingdom