Queen Victoria House Guildhall Road Hull HU1 1HH P.O. Box No. 88 Telephone: (01482) 224111 Telex: 884657 PRIWAT G Facsimile: (01482) 327479

## Price Waterhouse



21 August 1998

PRIVATE AND CONFIDENTIAL

The Directors
RMA (Holdings) Limited
Exchange Court
Lowgate
HULL
HU1 1XN

**Dear Sirs** 

RMA (HOLDINGS) LIMITED (NO 2890236)——
PENMARCH LIMITED (NO 2554425)
ROCKPRIDE LIMITED (NO 2021598)
J RIXON MATTHEWS & APPLEYARD LIMITED (NO 893145)
P M ELLIOTT LIMITED (NO 1485886)

Following the merger of Price Waterhouse and Coopers & Lybrand from 1 July 1998, we have agreed that the new firm, PricewaterhouseCoopers will be replacing us as auditors. In accordance with Section 392 of the Companies Act 1985 we give notice that we are resigning as auditors of the above companies with immediate effect.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office as auditors to the companies listed above that we consider should be brought to the attention of the companies' members or creditors.

Yours faithfully

PRICE WATERHOUSE

HCP/AD/AJR

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Offices at Aberdeen, Birmingham, Bristol, Cardiff, Edinburgh, Glasgow, Hull, Leeds, Leicester, London, Manchester, Middlesbrough, Newcastle, Nottingham, St. Albans, Southampton and Windson.

The partnership's principal place of business is at Southwark Towers, 32 London Bridge Street, London SE1 9SY where a list of the partners' names is available for inspection.

The firm is authorised by the Institute of Chartered Accountants in England and Wales to carry on investment business.