

**MKO Rawmarsh Ltd ABBREVIATED  
ACCOUNTS COVER**

**MKO Rawmarsh Ltd**

**Company No. 02889895**

**Abbreviated Accounts**

**31 December 2015**



**MKO Rawmarsh Ltd ABBREVIATED  
BALANCE SHEET  
at 31 December 2015**

<b>Company No. 02889895</b>	<b>Notes</b>	<b>2015 £</b>	<b>2014 £</b>
<b>Fixed assets</b>			
Tangible assets	2	31,934	37,881
		<u>31,934</u>	<u>37,881</u>
<b>Current assets</b>			
Stocks		17,037	16,566
Debtors		5,735	6,383
Cash at bank and in hand		42,460	24,096
		<u>65,232</u>	<u>47,045</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(60,952)</u>	<u>(58,511)</u>
<b>Net current assets/(liabilities)</b>		4,280	(11,466)
<b>Total assets less current liabilities</b>		36,214	26,415
<b>Creditors: Amounts falling due after more than one year</b>		(13,950)	(13,950)
<b>Provisions for liabilities</b>			
Deferred taxation		(4,114)	(4,546)
<b>Net assets</b>		<u>18,150</u>	<u>7,919</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		18,050	7,819
<b>Shareholder's funds</b>		<u>18,150</u>	<u>7,919</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 24 March 2016

And signed on its behalf by:

M.W. Kemp  
Director  
24 March 2016

**MKO Rawmarsh Ltd NOTES TO THE  
ABBREVIATED ACCOUNTS  
for the year ended 31 December 2015**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSE"].

**Turnover**

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold buildings	% Over the Lease Term
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Furniture, fittings and equipment	25% Reducing Balance
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**Intangible fixed assets and amortisation**

Intangible fixed assets (including purchased goodwill, patents and trademarks and research and development) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Intangible assets are reviewed where circumstances indicate that the carrying value of an asset may not be recoverable.

**Stocks**

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods other than those in which they are included in the company's accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to receive less) in the future, at the tax rates that are expected to apply when the timing differences reverse, based upon current tax legislation. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no intention to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be realised. Tax assets and liabilities are not discounted.

### Leased assets

Where the company enters into a lease which entails taking substantially all the risks and rewards of owner lease is treated as a 'finance lease'. Assets held under finance leases, or hire purchase contracts, are recorded as tangible fixed assets and depreciated over their estimated useful lives or the term of the finance lease or contract, whichever is shorter. Future instalments under such finance leases or hire purchase contracts, net included within creditors. Rentals payable are apportioned between the finance element, which is charged to account, and the capital element which reduces the outstanding obligation for future instalments.

All other leases are accounted for as 'operating leases' and the rental charges are charged to the profit and straight line basis over the life of the lease.

### Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit or loss in the year in which they are payable to the scheme. Differences between contributions payable and contributions paid in the year are shown as either accruals or prepayments at the year end.

## 2 Fixed assets

	Intangible fixed assets £	Tangible fixed assets £	Total £
<b>Cost or revaluation</b>			
At 1 January 2015	44,000	96,671	140,671
At 31 December 2015	44,000	96,671	140,671
<b>Amortisation</b>			
At 1 January 2015	44,000	58,790	102,790
Charge for the year	-	5,947	5,947
At 31 December 2015	44,000	64,737	108,737
<b>Net book values</b>			
At 31 December 2015	-	31,934	31,934
At 31 December 2014	-	37,881	37,881

## 3 Share Capital

	Nominal £	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary	1.00	100	100	100
			100	100



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