

Registered number: 02889895

MKO Rawmarsh Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

Prepared By:
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ABBREVIATED ACCOUNTS
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The company's registered number is 02889895

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BALANCE SHEET AT 31 DECEMBER 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	3	44,040	50,522
CURRENT ASSETS			
Stock		20,617	23,079
Debtors (amounts falling due within one year)	4	5,339	4,266
Cash at bank and in hand		33,171	16,690
		59,127	44,035
CREDITORS: Amounts falling due within one year		74,933	71,697
NET CURRENT LIABILITIES		(15,806)	(27,662)
TOTAL ASSETS LESS CURRENT LIABILITIES		28,234	22,860
CREDITORS: Amounts falling due after more than one year	5	13,950	13,950
PROVISIONS FOR LIABILITIES		4,923	5,471
NET ASSETS		9,361	3,439
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		9,261	3,339
SHAREHOLDERS' FUNDS		9,361	3,439

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For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 March 2014 and signed on their behalf by


M W Kemp
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short Leasehold Properties	straight line 10%
Fixtures and Fittings	reducing balance 10%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1h. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 1 January 2013	44,000	44,000
At 31 December 2013	44,000	44,000
Depreciation		
At 1 January 2013	44,000	44,000
At 31 December 2013	44,000	44,000
Net Book Amounts		
At 31 December 2013	-	-

3. TANGIBLE FIXED ASSETS

	Short Leasehold Properties £	Fixtures and Fittings £	Total £
Cost			
At 1 January 2013	38,875	57,797	96,672
At 31 December 2013	38,875	57,797	96,672
Depreciation			
At 1 January 2013	16,149	30,001	46,150
For the year	3,787	2,695	6,482
At 31 December 2013	19,936	32,696	52,632
Net Book Amounts			
At 31 December 2013	18,939	25,101	44,040
At 31 December 2012	22,726	27,796	50,522

4. DEBTORS

	2013 £	2012 £
Amounts falling due within one year:		
Trade debtors	5,062	3,996
Other debtors	277	270
	<u>5,339</u>	<u>4,266</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2013 £	2012 £
Other creditors	13,950	13,950
	<u>13,950</u>	<u>13,950</u>

6. SHARE CAPITAL

	2013 £	2012 £
Allotted, issued and fully paid:		
100 Ordinary shares of £ 1 each	100	100
	<u>100</u>	<u>100</u>

7. RELATED PARTY TRANSACTIONS

During the year the company purchased goods to the value of £34,022 (2012 £34,748) from M K O Ltd, a company which is partly owned by M W Kemp. The purchases were made on a normal trading basis. Amounts owing at 31 December 2013 were £2,875 (2012 £1,568)

Rents were paid in the year to M W Kemp for premises he owns personally. The rents were charged at a commercial rate and amounted to £12,000 (2012 £12,000)