

PREMIER EDA SOLUTIONS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2016

Wags LLP t/a Wagstaffs  
Richmond House  
Walkern Road  
Stevenage  
Hertfordshire  
SG1 3QP

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FOR THE YEAR ENDED 30TH APRIL 2016**

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**PREMIER EDA SOLUTIONS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH APRIL 2016**

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**DIRECTOR:** P J Mayo

**SECRETARY:** C M Mayo

**REGISTERED OFFICE:** 4 Millers House (1st Floor)  
Roydon Road  
Stanstead Abbotts  
Ware  
Hertfordshire  
SG12 8HN

**REGISTERED NUMBER:** 02889888 (England and Wales)

**ACCOUNTANTS:** Wags LLP t/a Wagstaffs  
Richmond House  
Walkern Road  
Stevenage  
Hertfordshire  
SG1 3QP

**ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
PREMIER EDA SOLUTIONS LIMITED**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Premier EDA Solutions Limited for the year ended 30th April 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Premier EDA Solutions Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Premier EDA Solutions Limited and state those matters that we have agreed to state to the director of Premier EDA Solutions Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Premier EDA Solutions Limited director for our work or for this report.

It is your duty to ensure that Premier EDA Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Premier EDA Solutions Limited. You consider that Premier EDA Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Premier EDA Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wags LLP t/a Wagstaffs  
Richmond House  
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Hertfordshire  
SG1 3QP

9th December 2016

ABBREVIATED BALANCE SHEET  
30TH APRIL 2016

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	48,560	64,796
<b>CURRENT ASSETS</b>			
Debtors		921,785	832,681
Cash at bank and in hand		<u>1,729,434</u>	<u>1,562,467</u>
		<b>2,651,219</b>	<b>2,395,148</b>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(1,760,294)</u>	<u>(1,670,606)</u>
<b>NET CURRENT ASSETS</b>		<u><b>890,925</b></u>	<u><b>724,542</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>939,485</b>	<b>789,338</b>
<b>PROVISIONS FOR LIABILITIES</b>		<u><b>(9,038)</b></u>	<u><b>(12,025)</b></u>
<b>NET ASSETS</b>		<u><u><b>930,447</b></u></u>	<u><u><b>777,313</b></u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	3,000	3,000
Share premium		19,000	19,000
Capital redemption reserve		7,000	7,000
Profit and loss account		<u>901,447</u>	<u>748,313</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u><b>930,447</b></u></u>	<u><u><b>777,313</b></u></u>

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued  
30TH APRIL 2016**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8th December 2016 and were signed by:

P J Mayo - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH APRIL 2016

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1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the total invoice value, excluding value added tax, trade discounts and all other taxes of sales made during the year.

Income from ongoing support contracts are spread over the life of the contract according to the level of costs expected to be incurred as the contract is performed.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    33% on cost and 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30TH APRIL 2016

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>Cost</b>	
At 1st May 2015	199,651
Additions	12,713
Disposals	<u>(25,370)</u>
At 30th April 2016	<u>186,994</u>
<b>Depreciation</b>	
At 1st May 2015	134,855
Charge for year	28,949
Eliminated on disposal	<u>(25,370)</u>
At 30th April 2016	<u>138,434</u>
<b>Net book value</b>	
At 30th April 2016	<u>48,560</u>
At 30th April 2015	<u>64,796</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
NIL	Ordinary	£1	-	3,000
2,500	Ordinary A	£1	2,500	-
500	Ordinary B	£1	<u>500</u>	-
			<u>3,000</u>	<u>3,000</u>

During the year, the company reclassified the 3,000 Ordinary £1 shares into, 2,500 Ordinary A £1 shares and 500 Ordinary B £1 shares. The Ordinary B £1 shares are non-voting shares, but rank pari-passu in terms of dividends.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.