

Financial Statements for the Year Ended 31 December 2020

for

INBUREX (UK) LIMITED

BTMR Limited
Century Buildings
14 St Mary's Parsonage
Manchester
M3 2DF

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for the Year Ended 31 December 2020**

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INBUREX (UK) LIMITED

**Company Information
for the Year Ended 31 December 2020**

DIRECTOR:	D Barry
REGISTERED OFFICE:	Unit 7 Cranford Court Hardwick Grange Woolston Warrington Cheshire WA1 4RX
REGISTERED NUMBER:	02889642 (England and Wales)
AUDITORS:	BTMR Limited Century Buildings 14 St Mary's Parsonage Manchester M3 2DF
BANKERS:	National Westminster Bank Plc Norfolk Square Glossop Derbyshire SK13 8BR

Balance Sheet
31 December 2020

	Notes	31.12.20 £	31.12.19 £
CURRENT ASSETS			
Debtors	5	7,404	8,712
Cash at bank and in hand		<u>38,379</u>	<u>34,579</u>
		45,783	43,291
CREDITORS			
Amounts falling due within one year	6	<u>8,854</u>	<u>6,082</u>
NET CURRENT ASSETS		36,929	37,209
TOTAL ASSETS LESS CURRENT LIABILITIES		36,929	37,209
CAPITAL AND RESERVES			
Called up share capital		40,000	40,000
Retained earnings		<u>(3,071)</u>	<u>(2,791)</u>
		36,929	37,209

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 November 2021 and were signed by:

D Barry - Director

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. **STATUTORY INFORMATION**

Inburex (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Tangible fixed assets are initially recorded at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 January 2020	
and 31 December 2020	<u>14,340</u>
AMORTISATION	
At 1 January 2020	
and 31 December 2020	<u>14,340</u>
NET BOOK VALUE	
At 31 December 2020	<u>-</u>
At 31 December 2019	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Trade debtors	7,344	8,652
Amounts owed by group undertakings	60	60
	<u>7,404</u>	<u>8,712</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Trade creditors	5,852	3,133
Taxation and social security	704	671
Other creditors	2,298	2,278
	<u>8,854</u>	<u>6,082</u>

7. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Susan Haworth (Senior Statutory Auditor)
for and on behalf of BTMR Limited

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.