

Company Registration No. 02889625 (England and Wales)

**CLC UTILITY SERVICES LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

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# CLC UTILITY SERVICES LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	A J Jupp J A Foss I Saville A England	(Appointed 7 June 2013)
<b>Secretary</b>	I Saville	
<b>Company number</b>	02889625	
<b>Registered office</b>	Aaron House - Unit 8 Forest Road Hainault Business Park Ilford Essex IG6 3JP	
<b>Auditors</b>	Baxter & Co Lynwood House Crofton Road Orpington Kent BR6 8QE	
<b>Business address</b>	Aaron House - Unit 8 Forest Road Hainault Business Park Ilford Essex IG6 3JP	
<b>Bankers</b>	National Westminster Bank Plc P O Box 12 6 High Street Chelmsford Essex CM1 1BL	
<b>Solicitors</b>	Clarkson, Wright & Jakes Valiant House 12 Knoll Rise Orpington Kent BR6 0PG	

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# **CLC UTILITY SERVICES LIMITED**

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# **CLC UTILITY SERVICES LIMITED**

## **DIRECTORS' REPORT**

### **FOR THE YEAR ENDED 31 DECEMBER 2013**

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The directors present their report and financial statements for the year ended 31 December 2013

#### **Principal activities and review of the business**

The principal activities of the Company during the year were that of the reinstatement of footways and carriageways and civil engineering work

The results for the year and the financial position at the end of the year reflected the improvement in the Company's performance following the undertaking of a rationalisation plan during the 1st quarter of 2013

#### **Results and dividends**

The results for the year are set out on page 6

The Management team's steadfast delivery of the strategic rationalisation plan from January 2013 saw the Company return to profit by the end of the 1st quarter

Continued micro management of the cost base combined with diligent cash management and strong support from the Company's supply chain resulted in the Company returning to a solid financial position at year end

The Company however terminated a number of loss making contracts during the period

The company now intends to exploit the gap in the market, using its low price point whilst maintaining it's positive brand association for quality and delivery

#### **Future developments**

The company has a full order book during the next 22 months and has successfully secured a contract extension with its main client 2015 will bring about a vast array of new contract awards as AMP6 hits the utility domain CLC are well positioned geographically and commercially to take full advantage of these new contract awards given its low price point and strong brand

#### **Financial risk management objectives and policies**

The company aims to minimise financial risk wherever possible The measures used by the directors to manage this risk include the preparation of profit and cash flow forecasts, regular monitoring of actual performance against these forecasts, and ensuring that adequate sources of finance are in place to meet the requirement of the business

The company's principal financial instruments comprise of bank balances, trade and sub contractor creditors, lease and hire purchase contracts and trade and contract debtors The main purpose of these instruments is to raise funds for and finance the company's operations

Due to the nature of financial instruments used by the company there is no exposure to price risk The company's approach to managing other risks applicable to the financial instruments is shown below

In respect of bank balances, the liquidity risk is managed by maintaining a balance between the continuity of funding and flexibility through the use of overdrafts at floating rates of interest

Trade and contract debtors are managed in respect of credit and cash flow risk by policies concerning the credit offered to the customers and the regular monitoring of amounts outstanding for both time and credit limits

Trade and subcontract creditors' liquidity risk is managed by ensuring funds are available to meet amounts due

Lease and hire purchase creditors' liquidity risk is managed by cash flow forecasting and monitoring All new contracts are considered and approved by the board

# **CLC UTILITY SERVICES LIMITED**

## **DIRECTORS' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

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### **Directors**

The directors who served during the year were

A J Jupp

J A Foss

I Saville

(Appointed 7 June 2013)

A England

S R Clarke

(Resigned 7 June 2013)

W G Kettyl

(Resigned 28 February 2013)

### **Taxation status**

The company was not a close company within the provisions of the Income and Corporation Taxes Act 1988 and this position has not changed since the end of the financial year

### **Environmental and Health and Safety policies**

Health and safety, quality assurance and environmental issues figure prominently at Board level to ensure as far as possible, the continued development of good practice, protection of the environment, and the prevention of injury, ill health and dangerous occurrence as a result of the company's activities

In its endeavours to encourage continued improvement, the company has achieved full certification to BS OHSAS 18001 2007, ISO 9001 2008 and ISO 14001 2004, (international quality and environmental standards) of its management systems to ensure its work is carried out safely to the required quality and with due regard to protection of the environment by minimising the adverse effect that its activities have on the environment. The company has also achieved certification by ROSPA, NERS, WIRS, GIRS, and ACHILLES, has Lloyds Registration (Gas, Water & Electricity) and is a member of the British Safety Council

### **Auditors**

The auditors, Baxter & Co, are deemed to be reappointed under section 487(2) of the Companies Act 2006

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

# **CLC UTILITY SERVICES LIMITED**

## **DIRECTORS' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2013***

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### **Statement of disclosure to auditors**

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board



A J Jupp

Director

19 February 2014

# **CLC UTILITY SERVICES LIMITED**

## **INDEPENDENT AUDITORS' REPORT**

### **TO THE MEMBERS OF CLC UTILITY SERVICES LIMITED**

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We have audited the financial statements of CLC Utility Services Limited for the year ended 31 December 2013 set out on pages 6 to 19. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2013 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

# **CLC UTILITY SERVICES LIMITED**

## **INDEPENDENT AUDITORS' REPORT (CONTINUED)**

### **TO THE MEMBERS OF CLC UTILITY SERVICES LIMITED**

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report

**David John Walsh FCCA (Senior Statutory Auditor)**  
**for and on behalf of Baxter & Co**

20 February 2014

**Chartered Certified Accountants**  
**Statutory Auditor**

Lynwood House  
Crofton Road  
Orpington  
Kent  
BR6 8QE



# CLC UTILITY SERVICES LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2013

		2013	2012
	Notes	£	as restated £
Turnover	2	6,919,731	9,328,612
Change in stocks of finished goods and work in progress		(16,424)	(27,427)
		6,903,307	9,301,185
Raw materials and other consumables		(1,785,715)	(1,940,376)
Other external charges		(2,665,052)	(2,510,232)
Staff costs	20	(1,019,757)	(3,987,163)
Depreciation and amortisation		(90,036)	(243,785)
Other operating charges		(1,189,484)	(1,961,860)
Operating (loss)/profit	3	153,263	(1,342,231)
Other interest receivable and similar income	4	2,483	9,198
Interest payable and similar charges	5	(1,505)	(4,662)
Profit/(loss) on ordinary activities before taxation		154,241	(1,337,695)
Tax on profit/(loss) on ordinary activities	6	(12,490)	314,622
Profit/(loss) for the year	15	141,751	(1,023,073)

The profit and loss account has been prepared on the basis that all operations are continuing operations

# CLC UTILITY SERVICES LIMITED

## STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES FOR THE YEAR ENDED 31 DECEMBER 2013

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		2013	2012
	Notes	£	as restated £
Profit/(loss) for the financial year		141,751	(1,023,073)
Prior year adjustment	15	(99,244)	-
Total gains and losses recognised since last financial statements		<u>42,507</u>	<u>(1,023,073)</u>

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# CLC UTILITY SERVICES LIMITED

## BALANCE SHEET

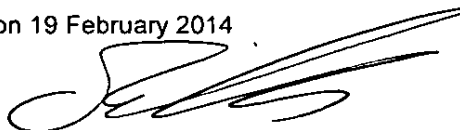
AS AT 31 DECEMBER 2013

		2013		2012 as restated	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		164,595		245,265
<b>Current assets</b>					
Stocks	8	28,666		45,090	
Debtors	9	1,308,444		1,692,870	
Cash at bank and in hand		583,054		356,086	
		<u>1,920,164</u>		<u>2,094,046</u>	
<b>Creditors' amounts falling due within one year</b>	10	<u>(1,492,049)</u>		<u>(1,881,264)</u>	
<b>Net current assets</b>			428,115		212,782
<b>Total assets less current liabilities</b>			<u>592,710</u>		<u>458,047</u>
<b>Creditors' amounts falling due after more than one year</b>	11		(1,971)		(9,059)
			<u>590,739</u>		<u>448,988</u>
<b>Capital and reserves</b>					
Called up share capital	14		18,500		18,500
Profit and loss account	15		572,239		430,488
<b>Shareholders' funds</b>	16		<u>590,739</u>		<u>448,988</u>

Approved by the Board and authorised for issue on 19 February 2014



A J Jupp  
Director



I Saville  
Director

Company Registration No 02889625

# CLC UTILITY SERVICES LIMITED

## CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2013

	£	2013 £	£	2012 £
<b>Net cash inflow/(outflow) from operating activities</b>		295,695		(478,491)
<b>Returns on investments and servicing of finance</b>				
Interest received	2,483		9,198	
Interest paid	(1,505)		(4,662)	
<b>Net cash inflow for returns on investments and servicing of finance</b>		978		4,536
<b>Taxation</b>		(5,505)		256,524
<b>Capital expenditure</b>				
Payments to acquire tangible assets	(27,852)		(56,100)	
Receipts from sales of tangible assets	32,399		466,626	
<b>Net cash inflow for capital expenditure</b>		4,547		410,526
<b>Net cash inflow before management of liquid resources and financing</b>		295,715		193,095
<b>Financing</b>				
Capital element of hire purchase contracts	(68,747)		(119,841)	
<b>Net cash outflow from financing</b>		(68,747)		(119,841)
<b>Increase in cash in the year</b>		226,968		73,254

# CLC UTILITY SERVICES LIMITED

## NOTES TO THE CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2013

1	Reconciliation of operating profit/(loss) to net cash (outflow)/inflow from operating activities	2013	2012		
		£	£		
	Operating profit/(loss)	153,263	(1,342,231)		
	Depreciation of tangible assets	90,036	243,785		
	Loss/(profit) on disposal of tangible assets	10,304	(9,518)		
	Decrease in stocks	16,424	27,427		
	Decrease in debtors	370,284	2,053,600		
	Decrease in creditors within one year	(344,616)	(1,451,554)		
	Net cash inflow/(outflow) from operating activities	295,695	(478,491)		
2	Analysis of net funds	1 January 2013	Cash flow	Other non-cash changes	31 December 2013
		£	£	£	£
	Net cash				
	Cash at bank and in hand	356,086	226,968	-	583,054
	Bank deposits	-	-	-	-
	Debt				
	Finance leases	(57,625)	68,747	(24,217)	(13,095)
	Net funds	298,461	295,715	(24,217)	569,959
3	Reconciliation of net cash flow to movement in net funds	2013	2012		
		£	£		
	Increase in cash in the year	226,968	73,254		
	Cash outflow from decrease in debt and lease financing	68,747	119,841		
	Change in net debt resulting from cash flows	295,715	193,095		
	New finance lease	(24,217)	(21,665)		
	Movement in net funds in the year	271,498	171,430		
	Opening net funds	298,461	127,031		
	Closing net funds	569,959	298,461		

# CLC UTILITY SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. Assets are considered on an item by item basis, bearing in mind their intended usage, as follows

Improvement to premises	Over their useful economic life
Plant and machinery	Over their useful economic life
Fixtures, fittings & equipment	Over their useful economic life
Motor vehicles	Over their useful economic life

#### 1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets. Finance leased assets are depreciated over their useful economic lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6 Stock

Stock is valued at the lower of cost and net realisable value. In accordance with the UITF 40 pronouncement the work in progress figure is calculated based upon the expected sales price and the percentage of completion.

#### 1.7 Revenue recognition

Revenue is recognised on a stage completion basis. Works performed are regularly monitored on a weekly/monthly basis and valuations given by external parties so to determine the amount invoiced for that period.

#### 1.8 Pensions

The group operates a defined contribution scheme for the benefit of two of the company's directors. Contributions payable are charged to the profit and loss account in the year they are payable.

# CLC UTILITY SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

### 1 Accounting policies

(Continued)

#### 1.9 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax assets are recognised to the extent that their recovery is sufficiently certain.

#### 1.10 Group accounts

The company is a subsidiary undertaking of C A Blackwell (Contracts) Limited, a company incorporated in England and Wales. The financial statements present information about the company as an individual undertaking and not about its group.

#### 1.11 Trade Debtors

Trade debtors are amounts due from customers (including retentions) for services provided in the normal course of the business, less any provisions for bad debts.

#### 1.12 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the United Kingdom.

### 3 Operating profit/(loss)

	2013 £	2012 £
Operating profit/(loss) is stated after charging		
Depreciation of tangible assets	90,036	243,785
Loss on disposal of tangible assets	10,304	-
Operating lease rentals	117,110	385,417
Auditors' remuneration	9,000	11,750
and after crediting		
Profit on disposal of tangible assets	-	(9,518)

During the year the company was charged £9,000 (2012: £11,750) for audit fees, as shown above, and £6,010 (2012: £7,300) for other services provided.

# CLC UTILITY SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

<b>4</b>	<b>Investment income</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	Bank interest	2,483	9,198
		<u>2,483</u>	<u>9,198</u>
<b>5</b>	<b>Interest payable</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	On bank loans and overdrafts	5	96
	Hire purchase interest	1,500	4,566
		<u>1,505</u>	<u>4,662</u>
<b>6</b>	<b>Taxation</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	<b>Domestic current year tax</b>		
	U K corporation tax	-	(212,880)
	<b>Total current tax</b>	-	(212,880)
	<b>Deferred tax</b>		
	Deferred tax charge current year	12,490	(101,742)
		<u>12,490</u>	<u>(314,622)</u>
	<b>Factors affecting the tax charge for the year</b>		
	Profit/(loss) on ordinary activities before taxation	154,241	(1,337,695)
	Profit/(loss) on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 23.00% (2012 - 24.00%)	35,475	(321,047)
	Effects of		
	Non deductible expenses	4,919	4,713
	Depreciation add back	20,708	58,509
	Capital allowances	(28,350)	(37,035)
	Adjustments to previous periods	-	23,819
	Group relief	-	(207,410)
	Other tax adjustments	(32,752)	265,571
		<u>(35,475)</u>	<u>108,167</u>
	<b>Current tax charge for the year</b>	-	(212,880)



# CLC UTILITY SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

### 7 Tangible fixed assets

	Improv. to premises	Plant and machinery	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 January 2013	222,052	458,466	361,873	330,575	1,372,966
Additions	-	28,492	21,217	2,360	52,069
Disposals	(71,471)	(224,578)	(75,265)	(105,027)	(476,341)
At 31 December 2013	150,581	262,380	307,825	227,908	948,694
<b>Depreciation</b>					
At 1 January 2013	164,873	382,658	321,996	258,174	1,127,701
On disposals	(71,471)	(208,854)	(73,507)	(79,806)	(433,638)
Charge for the year	14,160	37,147	26,015	12,714	90,036
At 31 December 2013	107,562	210,951	274,504	191,082	784,099
<b>Net book value</b>					
At 31 December 2013	43,019	51,429	33,321	36,826	164,595
At 31 December 2012	57,179	75,808	39,877	72,401	245,265

Included above are assets held under finance leases or hire purchase contracts as follows

	Plant and machinery	Motor vehicles	Total
	£	£	£
<b>Net book values</b>			
At 31 December 2013	24,217	13,202	37,419
At 31 December 2012	-	32,628	32,628
<b>Depreciation charge for the year</b>			
At 31 December 2013	10,747	4,401	15,148
At 31 December 2012	-	7,806	7,806

### 8 Stocks

	2013 £	2012 £
Raw materials and consumables	28,666	45,090

# CLC UTILITY SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

9 Debtors	2013 £	2012 £
Trade debtors	863,229	1,020,132
Amounts owed by parent and fellow subsidiary undertakings	-	244,426
Work in progress	13,508	19,510
Corporation tax	3,818	5,470
Other debtors	45,319	1,487
Prepayments and accrued income	204,959	211,744
Deferred tax asset (see note 12)	177,611	190,101
	<u>1,308,444</u>	<u>1,692,870</u>

Amounts falling due after more than one year and included in the debtors above are

	2013 £	2012 £
Trade debtors	<u>391,055</u>	<u>465,045</u>

Debtors falling due after more than one year represent retentions recoverable

10 Creditors, amounts falling due within one year	2013 £	2012 £
Net obligations under hire purchase contracts	11,124	48,566
Trade creditors	1,049,355	1,120,192
Amounts owed to parent and fellow subsidiary undertakings	167,657	63,816
Corporation tax	-	7,157
Other taxes and social security costs	76,110	246,131
Other creditors	85,971	167,073
Accruals and deferred income	101,832	228,329
	<u>1,492,049</u>	<u>1,881,264</u>

# CLC UTILITY SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

<b>11</b>	<b>Creditors' amounts falling due after more than one year</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	Net obligations under hire purchase contracts	1,971	9,059
	<b>Net obligations under hire purchase contracts</b>		
	Repayable within one year	11,124	48,566
	Repayable between one and five years	1,971	9,059
		13,095	57,625
	Included in liabilities falling due within one year	(11,124)	(48,566)
		1,971	9,059
<b>12</b>	<b>Provisions for liabilities</b>		
	The deferred tax asset (included in debtors, note 9) is made up as follows:		
		<b>2013</b>	
		<b>£</b>	
	Balance at 1 January 2013	(190,101)	
	Profit and loss account	12,490	
	Balance at 31 December 2013	(177,611)	
		<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	Decelerated capital allowances	(83,343)	(97,636)
	Tax losses available	(94,268)	(92,465)
		(177,611)	(190,101)
<b>13</b>	<b>Pension and other post-retirement benefit commitments</b>		
	<b>Defined contribution</b>		
		<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	Contributions payable by the company for the year	10,666	15,813

# CLC UTILITY SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

<b>14</b>	<b>Share capital</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	Allotted, called up and fully paid		
	18,500 Ordinary Shares of £1 each	18,500	18,500

### 15 Statement of movements on profit and loss account

**Profit and loss  
account**  
**£**

Balance at 1 January 2013 as previously reported	529,732
Prior year adjustment	(99,244)
Balance at 1 January 2013 as restated	430,488
Profit for the year	141,751
Balance at 31 December 2013	572,239

Costs of £86,561 were experienced in 2013 in respect of an onerous contract connected with the lease of premises. An item of plant and machinery with a net book value of £12,683 had been disposed at 31 December 2012 but no accounting entries made in the 2012 accounts.

These costs are attributable to 2012. A prior year adjustment of £99,244 has therefore been processed, adjusting the opening balance of reserves. Comparative figures for 2012 have been restated.

<b>16</b>	<b>Reconciliation of movements in shareholders' funds</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	Profit/(Loss) for the financial year	141,751	(1,023,073)
	Opening shareholders' funds	448,988	1,472,061
	Closing shareholders' funds	590,739	448,988

# CLC UTILITY SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

### 17 Financial commitments

At 31 December 2013 the company was committed to making the following payments under non-cancellable operating leases in the year to 31 December 2014

	Land and buildings	
	2013	2012
	£	£
Operating leases which expire		
Within one year	-	78,851

### 18 Directors' remuneration

	2013	2012
	£	£
Remuneration for qualifying services	270,459	345,843
Company pension contributions to defined contribution schemes	10,666	15,813
	<u>281,125</u>	<u>361,656</u>

Remuneration disclosed above include the following amounts paid to the highest paid director

Remuneration for qualifying services	<u>97,433</u>	<u>98,104</u>
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### 19 Transactions with directors

During the year loans were made to the company and repayments thereof were also made. The highest balance outstanding during the year was £19,477 (2012: £75,647). The amount outstanding at 31 December 2013 was £19,076 (2012: £2,292), included within other debtors.

# CLC UTILITY SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

### 20 Employees

#### Number of employees

The average monthly number of employees (including directors) during the year was

	2013 Number	2012 Number
Direct staff	4	77
Office staff and management	22	36
	<u>26</u>	<u>113</u>

#### Employment costs

	2013 £	2012 £
Wages and salaries	913,927	3,582,268
Social security costs	95,164	389,082
Other pension costs	10,666	15,813
	<u>1,019,757</u>	<u>3,987,163</u>

### 21 Control

CLC Utility Services Limited is controlled by its parent company C A Blackwell (Contracts) Limited, a company registered in England and Wales (company number 00570590) by virtue of its 75% holding of the ordinary share capital

C A Blackwell (Contracts) Limited is controlled by its parent company, C A Blackwell Group Limited, the controlling interest in which is held by J V Hughes

### 22 Related party relationships and transactions

During the year the company purchased services from Chigwell Construction Limited of which a member of Mr A Jupp's family is a director, to the value of £84,588 (2012 £13,435) At the year end £22,870 (2012 £1,734) was outstanding and included within creditors falling due within one year Sales of £13,064 (2012 £5,405) were made of which £3,921 (2012 £nil) was outstanding at year end and included within debtors due within one year

The company also made sales during the year to C A Blackwell (Contracts) Limited to the value of £17,380 (2012 £58,879) At the year end the outstanding debtor due of £nil (2012 £244,426) is included in these accounts under debtors due within one year (Amounts due from parent and fellow subsidiary undertakings)

Additionally, the company purchased services from C A Blackwell (Contracts) Limited to the value of £655 (2012 £9,615) and received cash advances of £375,000 (2012 £nil) during the year At the year end £167,657 (2012 £63,816) was outstanding and included within creditors falling due within one year (Amounts owed to parent and fellow subsidiary undertakings)